INTRODUCTION TO
INTERNATIONAL POLITICAL ECONOMY

SAINT LOUIS UNIVERSITY
Fall 2014
Tuesday, Thursday 11:00 – 12:15
Beracha Hall, Room 213

Dr. Michelle Lorenzini
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Office Hours: T,TH 12:45-1:45
(please email in advance if possible)
and by appointment

Description

This course is an introduction to the field of International Political Economy (IPE). It explores the interaction of economics and politics in global affairs - the struggle for power and wealth within the international system. The main theme of the class is that neither international politics nor international economics can be understood in isolation.

The course begins by examining contending IPE approaches including, Mercantilism, Liberalism, and Marxism. These theories are then evaluated in terms of their relevance in interpreting past and contemporary issues in international political economy, with special emphasis placed on the political and economic dimensions of the post-war international monetary, financial, and trading systems. Other topics include, globalization, foreign debt, multinationals, international development, and regional economic organizations.

This course fulfills the College of Arts and Sciences core requirement for Global Citizenship.

Course Requirements

Two Policy Papers 40%
Mid-term Examination 20%
Class Participation 15%
Final Examination (Take-home) 25%

Students are also required to complete a course evaluation at the end of the semester.

Class attendance is mandatory! Together with class participation it constitutes an important part of your grade. A record of attendance will be maintained, and it is the students’ responsibility to sign the class roster at each session. I also expect all students to actively participate in class discussions. Students should come to class having read and prepared to discuss the assigned readings.
The mid-term and final examinations are also mandatory, and the scheduled dates are firm. No make-up exams will be administered. There will be opportunities for extra credit lectures throughout the semester.

We will go over the Policy Paper Assignments in class. Each paper should be approximately 10-12 pages in length. The due dates are **November 4** and **November 18**. These dates are firm, since additional time has already been allotted - I am serious! If you e-mail me assignment, please, please, include your last name in the title of the saved file that you send.

**Midterm Exam – Tuesday, October 14 (in class)**

**Final Examination – Take-home – due Thursday, December 11 no later than 4:00 p.m.**

I assign points for all of your assignments. To determine your grade, just add up the points. The grading scale for the course is as follows:

<table>
<thead>
<tr>
<th>Score Range</th>
<th>Grade</th>
<th>GPA</th>
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<tbody>
<tr>
<td>100 - 93</td>
<td>A</td>
<td>4.0</td>
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<tr>
<td>92 - 90</td>
<td>A-</td>
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<tr>
<td>89 - 88</td>
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<td>3.3</td>
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<tr>
<td>87 - 83</td>
<td>B</td>
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<tr>
<td>82 - 80</td>
<td>B-</td>
<td>2.7</td>
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<tr>
<td>79 - 78</td>
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<tr>
<td>77 - 73</td>
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<tr>
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<tr>
<td>59 and below</td>
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</tbody>
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**Required Text**


The password for resources placed on e-reserves in IPE2014. I reserve the right to assign additional readings throughout the semester.

**Academic Honesty**

The University is a community of learning, whose effectiveness requires an environment of mutual trust and integrity. Academic integrity is violated by any dishonesty such as soliciting, receiving, or providing any unauthorized assistance in the completion of work submitted toward academic credit. While not all forms of academic dishonesty can be listed here, examples include copying from another student, copying from a book or class notes during a closed book exam, submitting materials authored by or revised by another person as the student’s own work, copying a passage or text directly from a published source without appropriately citing or recognizing that source, taking a test or doing an assignment or other academic work for another student, securing or supplying in advance a copy of an examination or quiz without the knowledge or consent of the instructor, sharing or receiving the
questions from an on-line quiz with another student, taking an on-line quiz with the help of another student, and colluding with another student or students to engage in academic dishonesty.

All clear violations of academic integrity will be met with appropriate sanctions. In this course, academic dishonesty on an assignment will result in an automatic grade of 0 for that assignment and a report of academic dishonesty sent to the Academic Honesty Committee of the College of Arts and Sciences. In the case of Class B violations, the Academic Honesty Committee may impose a larger sanction including, but not limited to, assigning a failing grade in the course, disciplinary probation, suspension, and dismissal from the University.

Students should refer to the following SLU website for more information about Class A and B violations and the procedures following a report of academic dishonesty: http://www.slu.edu/x12657.xml

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**Academic Support Statement**

In recognition that people learn in a variety of ways and that learning is influenced by multiple factors (e.g., prior experience, study skills, learning disability), resources to support student success are available on campus. Students who think they might benefit from these resources can find out more about:

- Course-level support (e.g., faculty member, departmental resources, etc.) by asking your course instructor.
- University-level support (e.g., tutoring/writing services, Disability Services) by visiting the Student Success Center (BSC 331) or by going to www.slu.edu/success.

Students who believe that, due to a disability, they could benefit from academic accommodations are encouraged to contact Disability Services at 314-977-8885 or to visit the Student Success Center. Confidentiality will be observed in all inquiries.

Course instructors support student accommodation requests when an approved letter from Disability Services has been received and when students discuss these accommodations with the instructor after receipt of the approved letter.

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**Writing Center Services**

I encourage you to take advantage of the Writing Center’s services; getting feedback benefits writers at all skill levels. The Center helps with writing projects, multimedia projects, and oral presentations. They offer one-on-one consultations that address everything from brainstorming and developing ideas to crafting strong sentences and documenting sources. For more information, call 977-2930 or visit http://www.slu.edu/x13305.xml.
Course Schedule

I. APPROACHES TO THE INTERNATIONAL POLITICAL ECONOMY

A.) INTRODUCTION:

1.) Tuesday, August 26 - Power, Wealth, and the International Political Economy
   - No readings

2.) Thursday, August 28 - NO CLASS – MASS OF THE HOLY SPIRIT

3.) Tuesday, September 2 - Key Terms and Concepts in IPE
   - Please read over and familiarize yourself with the terms on the handout
   (this can also be found on e-reserves)

4.) Thursday, September 4 - Key Terms and Concepts in IPE
   - Cohn, chapter 1, p. 2-14

B.) THE LIBERAL PERSPECTIVE:

5.) Tuesday, September 9 - The Basic Tenets of Liberalism and the Evolution of Liberalism
   - Cohn, p. 77-84 and p. 90-96

6.) Thursday, September 11 - Institutions, Interdependence, & Cooperation
   - Cohn, p. 84-90

C.) THE REALIST PERSPECTIVE:

7.) Tuesday, September 16 – The Basic Tenets of Realism and the Evolution from Mercantilism
   - Cohn, p. 56-62 and p. 69-71

8.) Thursday, September 18 – Hegemonic Stability Theory
   - Cohn, p. 62-68

D.) THE HISTORICAL STRUCTURALIST PERSPECTIVE:

9.) Tuesday, September 23 - Basic Tenets of Marxism and Leninism
   - Cohn, p. 103-107, 122-123
10.) Thursday, September 25 – The Evolution of Historical Structuralism & Dependency Theory
   - Cohn, p. 108-110

II. CORE ISSUES IN INTERNATIONAL POLITICAL ECONOMY

A.) THE DESIGN OF THE POSTWAR INTERNATIONAL ECONOMIC ORDER

11.) Tuesday, September 30 - Lessons from the Interwar Years and the Switch from Orthodox to Embedded Liberalism
   - Cohn, p. 18-45

B.) THE INTERNATIONAL MONETARY SYSTEM

12.) Thursday, October 2 - The Gold Exchange Standard
   - Cohn, p. 132-141

13.) Tuesday, October 7 - The Bretton Woods System and the IMF
   - Cohn, p. 141-144

14.) Thursday, October 9 - The Breakdown of the Bretton Woods System and the Move to Flexible Exchange Rates
   - Cohn, p. 144-151 and p. 155-161

15.) Tuesday, October 14 – MID-TERM EXAMINATION

16.) Thursday, October 16 – The European Monetary Union (EMU)
   - Cohn, p. 222-227 and 152-155
     http://www.nber.org/feldstein/optimacurrencyareas.html
C.) INTERNATIONAL TRADE RELATIONS

17.) Tuesday, October 21 - **NO CLASS – FALL BREAK**

18.) Thursday, October 23 – The General Agreement on Tariffs and Trade (GATT) and the World Trade Organization (WTO)
   - Cohn, p. 168-190

19.) Tuesday, October 28 - The WTO and Global Trade Relations Today
   - Cohn, p. 190-201

D.) INTERNATIONAL DEVELOPMENT

20.) Thursday, October 30 - Development Strategies - Import-Substitution vs. Export-Led Growth
   - Cohn, p. 306-317

21.) Tuesday, November 4 - The World Bank and Development
   - Cohn, p. 294-306 and 322-330

** Policy Paper #1 Due in Class**

E.) INTERNATIONAL FINANCIAL FLOWS AND FOREIGN DEBT

22.) Thursday, November 6 - The Latin American Debt Crisis
   - Cohn, p. 339-352

23.) Tuesday, November 11 - Resolving the Crisis and the Role of the IMF
   - Cohn, p. 353-364

24.) Thursday, November 13 - The Asian Financial Crisis
   - Cohn, p. 364-367

25.) Tuesday, November 18 – The 1997 Financial Crisis and the Role of the IMF

** Policy Paper #2 Due in Class**
III. CURRENT TRENDS IN THE INTERNATIONAL POLITICAL ECONOMY

A.) REGIONALISM

26.) Thursday, November 20 - The Growing Trend Toward Regionalism in Trade
         The EU, NAFTA, and ASEAN
         - Cohn, p. 209-222 and p. 229-234

27.) Tuesday, November 25 – CLASS CANCELLED

28.) Thursday, November 27 – NO CLASS – THANKSGIVING BREAK

B.) GLOBALIZATION

29.) Tuesday, December 2 - What is Globalization?
         - Cohn, p. 382-405

30.) Thursday, December 4 - Globalization and the Current Global Economic Downturn
         - Cohn, p. 367-372

FINAL EXAM – Due Thursday, December 11 no later than 4:00 p.m.

(If in class, scheduled on Tuesday, December 17 from 12:00 – 1:50- p.m.)