FINANCING YOUR SLU EDUCATION
AN INVESTMENT IN YOUR FUTURE FOR GRADUATE/PROFESSIONAL STUDENTS

INSIDE:
• A GUIDE TO THE FINANCIAL AID PROCESS AT SLU
• THE FOUR TYPES OF FINANCIAL AID
• HOW TO ACCEPT YOUR AWARD
• FINANCIAL AID CHECKLIST AND TIMELINE
What Will it cost to attend Saint Louis University? 

When budgeting for your education, it is important to take into consideration both billed costs and other common expenses; refer to page 3 for more information.

FINANCING YOUR SLU EDUCATION

Graduate and professional students can finance their education using a variety of resources, including scholarships, fellowships, assistantships, payment plans and loans. Refer to pages 4 and 5 to learn about different payment strategies and explore the federal loan programs that may be available to you.

ACCEPTING AND CONFIRMING YOUR FINANCIAL AID AWARD

Once you read this guide and decide to attend Saint Louis University, you must accept and confirm your financial aid award online. Completion of this step is required to secure any funds awarded to you. Refer to pages 6 and 7 for complete instructions; a helpful financial aid checklist and timeline also are included.
Continuing your education is a significant investment, and there are several options to help you finance your educational costs.

SCHOLARSHIPS, FELLOWSHIPS AND ASSISTANTSHIPS

Saint Louis University awards a variety of scholarships, fellowships and assistantships to students, and each specific program determines the criteria and recipients for each award. For more information, contact the academic department for your program of study.

It also is important to search for scholarships not affiliated with Saint Louis University. Some corporations, employers, churches and other organizations provide funds to graduate or professional students, and free scholarship database Web sites are available to search for these programs. You even can narrow your search using criteria such as race, ethnicity, program of study, hobbies and interests. Helpful Web sites include:

• www.fastweb.com
• www.collegeboard.com
• www.wiredscholar.com
• www.finaid.org/scholarships
• www.sfstl.org (St. Louis-area residents)
• finaid.slu.edu/med_search (medical students)

PAYMENT PLANS

SLU offers several payment plans to assist you in financing your education. Typical options include paying your balance in full each semester, or paying your balance in up to five monthly installments to make your payments more manageable.

You must enroll in a payment plan or pay your balance in full by Aug. 1, for the fall semester or Jan. 1, for the spring semester. For detailed information, visit finaid.slu.edu/paymentplans.

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LOANS

Loans are borrowed funds that must be repaid. Many graduate and professional students take advantage of loans to help finance their education as well as their living expenses.

Borrowing options typically are divided into two categories: federal student loans and alternative loans.

Refer to page 5 for more information.

FEDERAL STUDENT LOANS

Your financial aid award letter details your Federal Loan eligibility only if you filed the Free Application for Federal Student Aid (FAFSA). If you need to borrow funds beyond those available through the Federal Stafford Loan program, your next best option is to borrow using the Federal Graduate PLUS Loan program.

Federal loan programs offer a secure borrowing option even in today’s uncertain economy: The unsubsidized Stafford Loan and the Federal Graduate PLUS Loan. Detailed information regarding federal loan programs is illustrated below.

ALTERNATIVE LOANS

Alternative loans from lenders also are available to students. These loans are not federally funded. The interest rates on these loans often are variable, are not capped and are tied to the prime rate or the LIBOR index. The office of student financial services encourages students to take advantage of federal loan programs before exploring alternative loan options.

FEDERAL STUDENT LOAN TYPE

<table>
<thead>
<tr>
<th>STAFFORD UNSUBSIDIZED</th>
<th>GRADUATE PLUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOW MUCH CAN I BORROW?</td>
<td></td>
</tr>
<tr>
<td>Graduate/Professional: $20,500</td>
<td></td>
</tr>
<tr>
<td>Medical (first and second year): $40,500</td>
<td></td>
</tr>
<tr>
<td>Medical (third and fourth year): $44,944</td>
<td></td>
</tr>
</tbody>
</table>

| IS IT BASED ON FINANCIAL NEED? |
| No |
| No |

| IS IT BASED ON CREDIT? |
| No |
| Yes |

| ARE THERE FEES? |
| Yes (1% of the amount borrowed) |
| Yes (4% of the amount borrowed) |

| WHAT IS THE INTEREST RATE? |
| Fixed 6.8% |
| Fixed 7.9% |

| WHEN DO I BEGIN REPAYMENT? |
| Six months after graduation or enrollment below half-time status |
| 60 days after the final disbursement of the loan. You may defer repayment until six months after graduation or enrollment below half-time status. |

| ACTION REQUIRED: YOUR NEXT STEP |
| Complete Master Promissory Note at www.studentloans.gov |
| Request PLUS loan and complete Master Promissory Note at www.studentloans.gov |

COMPLETE A MASTER PROMISSORY NOTE (MPN)

All students wishing to borrow from the federal loan program(s) must complete a Master Promissory Note (MPN) – an agreement between the borrower and lender of your loan. For more information about completing the MPN, please visit finaid.slu.edu/loans.

To complete the MPN for a Stafford Loan visit STUDENTLOANS.GOV
To complete the MPN for a Graduate PLUS Loan visit STUDENTLOANS.GOV

BORROW WISELY

Loans can help make your investment in yourself a reality. While borrowing can be a viable option, it is recommended that you borrow minimally. To determine how much you should borrow or what your loan repayment obligations may be – or for information about financial literacy – visit www.finaid.org/calculators.
To Access the mySLU Port al and Confirm your Award:

1. Log into mySLU using your SLUNet ID and password.
2. Select the Student tab.
3. Select Financial Aid Awards from the Student Financial Services section.
4. Select the proper (Fall, Spring, or Aid Year) from the drop-down box and click Submit.
5. Click on the Terms and Conditions tab. NOTE: You must read the terms and conditions of your financial aid award prior to reviewing/accepting your financial aid. You may need to scroll down to the bottom of the page to accept the terms and conditions.
6. Click on the Accept Award Offer tab to review and accept or decline your award. Choose to accept the full amount, accept a partial amount or decline an amount for each component of your financial aid award.
   - To accept the full amount for all awards, click Accept Full Amount All Awards.
   - To accept a partial amount of an award, indicate that choice in the Award Decision dropdown box, type the desired amount in the Accept Partial Award box and click Submit Decision.
   - To decline an award, indicate that choice in the Award Decision dropdown box and click Submit Decision.

If you accept a student loan as part of your financial aid award, you also may be required to complete a Master Promissory Note (an agreement between a borrower and lender). Refer to the bottom of page 5 for more information.