Federal Direct Grad Plus Loan for Graduate/Professional Students Request Form 2014-2015
A Direct GRAD PLUS Loan is available to students enrolled half time or greater in a graduate/professional level program. A student may borrow up to the total of the Cost of Attendance minus all financial aid and other resources.

To apply for a Federal Direct GRAD PLUS Loan, the student borrower must complete and sign the form below. The Federal Direct GRAD PLUS Loan utilizes a Master Promissory Note (MPN), which allows a student 10 years of an active promissory note (in most cases). Although the student should not have to sign a new promissory note for each new loan, the student borrower is required to list a specific dollar amount to be borrowed and must authorize a credit check every year.

A separate GRAD PLUS Loan application is required for each loan requested. If the student borrower does not have an active MPN on file, he/she may complete one online at studentloans.gov.

*DIRECT GRAD PLUS LOANS HAVE A FIXED INTEREST RATE OF 7.21%

Instructions: Indicate requested loan amount sign and date.

- Requested Loan Amount: Disbursement 1 $ ____________ Disbursement 2 $ ____________ Total $ ____________

NOTE: Filing a FAFSA form is required and Stafford loans should be considered before borrowing from the Direct GRAD PLUS Loan program.

Authorization:
I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct GRAD PLUS Loan to me. I understand that the department will notify me in writing of the results of the credit check with respect to my loan application.

By signing this form, I (borrower) authorize Saint Louis University to release the proceeds from my GRAD PLUS Loan and wish for it to be applied to my student account. These GRAD PLUS proceeds will be applied directly to my University Student Account to pay for any and all charges I owe to the University. I further understand that any remainder of my loan proceeds after subtracting the amount I owe to the University will be sent directly to me in the form of a check or electronic refund if selected under the MySLU payment suite.

____________________________________________________  ______________________________  ______
Signature                                                      Date