Federal Direct Unsubsidized Stafford Loan for Graduate/Professional Students Request Form 2014-2015

A medical student may borrow up to a total of $42,722 in Unsubsidized Stafford Loan for the M1 and M2 years, $47,167 Unsubsidized Stafford Loan for the M3 year and $44,944 in Unsubsidized Stafford Loan for the M4 year.

To apply for the Federal Direct Stafford Loan, the student borrower must complete and sign the form below. The Federal Direct Unsubsidized Stafford Loan utilizes a Master Promissory Note (MPN), which allows a student 10 years of an active promissory note (in most cases). Although the student should not have to sign a new promissory note for each new loan, the student borrower is required to list a specific dollar amount to be borrowed.

If the student borrower does not have an active MPN on file, he/she may complete one online at studentloans.gov.

*FEDERAL DIRECT STAFFORD LOANS HAVE A FIXED INTEREST RATE OF 6.21%

Instructions: Indicate requested loan amount, sign and date.

- Requested Unsubsidized Loan Amount: Disbursement 1 $ _________ Disbursement 2 $ _________ Total $ _________

NOTE: Filing the FAFSA form is required to participate in the Federal Direct Stafford Loan program.

Authorization:

By signing this form, I (borrower) authorize Saint Louis University to release the proceeds from my Federal Direct Unsubsidized Loan and wish for it to be applied to my student account. These Stafford Loan proceeds will be applied directly to my University Student Account to pay for any and all charges I owe to the University. I further understand that any remainder of my loan proceeds after subtracting the amount I owe to the University will be sent directly to me in the form of a check or electronic refund if selected under the MySLU payment suite.

_________________________________________  ____________________________
Signature                                           Date