Federal Direct Parent Loan for Undergraduate Students (PLUS) Request Form 2009-2010

A Direct PLUS is available to the parents of dependent undergraduate students. A parent may borrow up to the total of the Cost of Attendance minus all financial aid and other resources.

To apply for a Federal Direct PLUS, the parent borrower must complete and sign the form below. The Federal Direct PLUS utilizes a Master Promissory Note (MPN), which allows a parent 10 years of an active promissory note (in most cases). Although the parent should not have to sign a new promissory note for each new loan, the parent borrower is required to list a specific dollar amount to be borrowed and must authorize a credit check every year.

A separate MPN is required for each student, regardless if the same parent is taking out the loan for each student. If the parent borrower does not have an active MPN on file, he/she may complete one online at http://dlenote.ed.gov. NOTE: The parent completing the PLUS Loan Request form MUST be the same parent that signs and completes the MPN.

*PARENT PLUS LOANS HAVE A FIXED INTEREST RATE OF 7.9%

Instructions: Parent Borrower must complete ALL sections below; read and SIGN the Authorizing Statements.

### REQUIRED PARENT BORROWER INFORMATION

- **Requested Loan Amount:**
  - Fall 2009:__________
  - Spring 2010:__________
  - Summer 2010:__________
  - Total:__________

- **Relationship to Student:**
  - (check one)
  - Parent Borrower:
  - Mother
  - Father
  - Stepfather
  - Stepmother

- **Parent Citizenship Status:**
  - (check one)
  - U.S. Citizen
  - Permanent Resident/ Eligible Non-citizen (Alien Reg. #) A:__________

- **Driver’s License Number:**
  - __________________________
  - State of Issuance: __________________________

Authorization:

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that the department will notify me in writing of the results of the credit check with respect to my loan application.

By signing this form, I (parent) authorize Saint Louis University to release the proceeds from my Parent PLUS Loan and wish for it to be applied to my undergraduate student's account. These PLUS proceeds will be applied directly to the University Student Account and to pay for any and all charges he/she owes to the University. I further understand that any remainder of my loan proceeds after subtracting the amount my student owes to the University will be sent directly to my student in the form of a check or electronic refund if selected under the MySLU payment suite.

__________________________________ ________________                                     ____________________________________
Signature                                                                                  Date