FINANCING YOUR SLU EDUCATION
AN INVESTMENT IN YOUR FUTURE FOR GRADUATE/PROFESSIONAL STUDENTS

INSIDE:
• A GUIDE TO THE FINANCIAL AID PROCESS AT SLU
• THE FOUR TYPES OF FINANCIAL AID
• HOW TO ACCEPT YOUR AWARD
• FINANCIAL AID CHECKLIST AND TIMELINE

SAINT LOUIS UNIVERSITY
USING THIS GUIDE

What follows is a guide to the financial aid process at Saint Louis University. It is arranged in three parts: an explanation of costs; advice for financing your SLU education; and instructions for accepting and confirming your financial aid award.

• WHAT WILL IT COST TO ATTEND SAINT LOUIS UNIVERSITY?

When budgeting for your education, it is important to take into consideration both billed costs and other common expenses; refer to page 3 for more information.

• FINANCING YOUR SLU EDUCATION

Graduate and professional students can finance their education using a variety of resources, including scholarships, fellowships, assistantships, payment plans and loans. Refer to pages 4 and 5 to learn about different payment strategies and explore the federal loan programs that may be available to you.

• ACCEPTING AND CONFIRMING YOUR FINANCIAL AID AWARD

Once you read this guide and decide to attend Saint Louis University, you must accept and confirm your financial aid award online. Completion of this step is required to secure any funds awarded to you. Refer to pages 6 and 7 for complete instructions; a helpful financial aid checklist and timeline also are included.
WHAT WILL IT COST TO ATTEND SAINT LOUIS UNIVERSITY?

Your award letter details an estimate of a student’s average costs at Saint Louis University. This serves to help you plan and budget for your expenses.

- **TUITION**: As a graduate/professional student, tuition is charged on a per-credit hour or per-semester basis, depending on your program of study.

- **ROOM/BOARD**: Be sure to budget the proper amount for living expenses, including rent and the cost of food.

- **FEES**: These items represent charges not covered by tuition. Common fees include the technology fee (which funds campus-wide wireless Internet access), recreation fee (which funds the recent renovation and expansion of Simon Recreation Center), readership fee (which provides daily copies of national newspapers on campus) and activity fee (which funds student organizations and campus programming).

**CONSIDER ADDITIONAL COSTS**

Some costs may not be charged directly to your student account or may vary depending on individual needs. It is important to budget for these items, as well.

- **BOOKS**: Books can be a significant cost. Depending on your program of study and the number of credit hours for which you are enrolled, they could cost as much as $1,000 per semester.

- **TRANSPORTATION**: Reasonable travel expenses include transportation to and from SLU, as well as transportation to and from your hometown for holidays and semester breaks.

- **MISCELLANEOUS EXPENSES**: Your program of study occasionally may require you to purchase specific items to complete your coursework. It is important to budget for these miscellaneous expenses.

- **HEALTH INSURANCE**: Saint Louis University offers health insurance options for its students. For more information regarding SLU’s health insurance plans, visit [www.slu.edu/x26549.xml](http://www.slu.edu/x26549.xml). Medical students may contact the Medical School’s University Health Plan office at (314) 977-5666.

**BUDGET WISELY**

To ensure that you live a student’s lifestyle now rather than after graduation, careful budgeting is important, especially if you are borrowing funds to cover the cost of tuition and/or living expenses.

To estimate your loan repayments, visit [www.finaid.org/calculators/](http://www.finaid.org/calculators/).
FINANCING YOUR SLU EDUCATION

Continuing your education is a significant investment, and there are several options to help you finance your educational costs.

SCHOLARSHIPS, FELLOWSHIPS AND ASSISTANTSHIPS

Saint Louis University awards a variety of scholarships, fellowships and assistantships to students, and each specific program determines the criteria and recipients for each award. For more information, contact the academic department for your program of study.

It also is important to search for scholarships not affiliated with Saint Louis University. Some corporations, employers, churches and other organizations provide funds to graduate or professional students, and free scholarship database Web sites are available to search for these programs. You even can narrow your search using criteria such as race, ethnicity, program of study, hobbies and interests. Helpful Web sites include:

- www.fastweb.com
- www.collegeboard.com
- www.wiredscholar.com
- www.finaid.org/scholarships
- www.sfstl.org (St. Louis-area residents)
- finaid.slu.edu/med_search (medical students)

PAYMENT PLANS

SLU offers several payment plans to assist you in financing your education. Typical options include paying your balance in full each semester, or paying your balance in up to five monthly installments to make your payments more manageable.

You must enroll in a payment plan or pay your balance in full by Aug. 1, for the fall semester or Jan. 1, for the spring semester. For detailed information, visit finaid.slu.edu/paymentplans.

LOANS

Loans are borrowed funds that must be repaid. Many graduate and professional students take advantage of loans to help finance their education as well as their living expenses. Some loans provide low- or no-interest options, and some do not need to be repaid until six months after graduation.

Borrowing options typically are divided into two categories: federal student loans and alternative loans.

Refer to page 5 for more information.
FEDERAL STUDENT LOANS

Your financial aid award letter details your Federal Loan eligibility only if you filed the Free Application for Federal Student Aid (FAFSA). If you need to borrow funds beyond those available through the Federal Stafford Loan program, your next best option is to borrow using the Federal Graduate PLUS Loan program.

Federal loan programs offer a secure borrowing option even in today’s uncertain economy. The subsidized Stafford Loan should be the first borrowing option considered by graduate/professional students, followed by the unsubsidized Stafford Loan and then the Federal Graduate PLUS Loan. Detailed information regarding federal loan programs is illustrated below.

### FEDERAL STUDENT LOAN TYPE

<table>
<thead>
<tr>
<th>TYPES</th>
<th>STAFFORD SUBSIDIZED</th>
<th>STAFFORD UNSUBSIDIZED</th>
<th>GRADUATE PLUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOW MUCH CAN I BORROW?</td>
<td>Up to $8,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>IS IT BASED ON FINANCIAL NEED?</td>
<td>Yes</td>
<td>No</td>
<td>No</td>
</tr>
<tr>
<td>IS IT BASED ON CREDIT?</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>ARE THERE FEES?</td>
<td>Yes (0.5% of the amount borrowed)</td>
<td>Yes (0.5% of the amount borrowed)</td>
<td>Yes (2.5% of the amount borrowed)</td>
</tr>
<tr>
<td>WHAT IS THE INTEREST RATE?</td>
<td>Fixed 6.8%</td>
<td>Fixed 6.8%</td>
<td>Fixed 7.9%</td>
</tr>
<tr>
<td>WHEN DO I BEGIN REPAYMENT?</td>
<td>Six months after graduation or enrollment below half-time status</td>
<td>Six months after graduation or enrollment below half-time status</td>
<td>60 days after the final disbursement of the loan. You may defer repayment until six months after graduation or enrollment below half-time status.</td>
</tr>
</tbody>
</table>

### COMPLETE A MASTER PROMISSORY NOTE (MPN)

All students wishing to borrow from the federal loan program(s) must complete a Master Promissory Note (MPN) – an agreement between the borrower and lender of your loan. For more information about completing the MPN, please visit finaid.slu.edu/loans.

To complete the MPN visit
FINAID.SLU.EDU/LOANS

### ALTERNATIVE LOANS

Alternative loans from lenders also are available to students. These loans are **not federally funded**. The interest rates on these loans often are variable, are not capped and are tied to the prime rate or the LIBOR index. The office of student financial services encourages students to take advantage of federal loan programs before exploring alternative loan options.

To borrow wisely...

**BORROW WISELY**

Loans can help make your investment in yourself a reality. While borrowing can be a viable option, it is recommended that you borrow minimally. To determine how much you should borrow or what your loan repayment obligations may be – or for information about financial literacy – visit www.finaid.org/calculators.
ACCEPTING AND CONFIRMING YOUR FINANCIAL AID AWARD

The next step is to view your financial aid award through mySLU, Saint Louis University’s online information portal. There, you can accept or decline the individual components that comprise your financial aid award.

IF YOU HAVE NOT PREVIOUSLY LOGGED INTO MYSLU:

1. Visit password.slu.edu and log in using your SLUnet ID and temporary password. Your SLUnet ID is the portion of your SLU e-mail address before the "@" symbol; your temporary password consists of the characters "Id" followed by the last six digits of your Banner ID number. For example, if your Banner ID was 000123456, your password would be "Id123456." Note that the "I" in "Id" is capitalized.

2. Click Change Password on the left side of the screen and set a new password according to the guidelines shown. Your password must contain at least one capitalized letter and one numeric character.

3. Keep your SLUnet ID and password in a safe place. Log out of the password management site and continue with the instructions below.

TO ACCESS THE MYSLU PORTAL AND CONFIRM YOUR AWARD:

1. Log into myslu.slu.edu using your SLUnet ID and password.

2. Select the Student tab.

3. Select Financial Aid Awards from the Student Financial Services section.

4. Select the proper (Aid Year) from the drop-down box and click Submit.

5. Click on the Terms and Conditions tab. NOTE: You must read the terms and conditions of your financial aid award prior to reviewing/accepting your financial aid. You may need to scroll down to the bottom of the page to accept the terms and conditions.

6. Click on the Accept Award Offers tab to review and accept or decline your award. Choose to accept the full amount, accept a partial amount or decline an amount for each component of your financial aid award.

   • To accept the full amount for all awards, click Accept Full Amount All Awards.

   • To accept a partial amount of an award, indicate that choice in the Award Decision dropdown box, type the desired amount in the Accept Partial Award box and click Submit Decision.

   • To decline an award, indicate that choice in the Award Decision dropdown box and click Submit Decision.

If you accept a student loan as part of your financial aid award, you also may be required to complete a Master Promissory Note (an agreement between a borrower and lender). Refer to the bottom of page 5 for more information.
CHECKLIST

- File the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. Saint Louis University’s FAFSA school code is 002506.
- Accept/confirm financial aid awards via the mySLU portal; refer to page 6 for detailed instructions.
- Submit any outstanding documents as indicated within the Financial Aid Requirements section in the Student tab of the mySLU portal.
- If you have accepted a Stafford Loan, complete the online Master Promissory Note (legal agreement between the lender and borrower) with the lender(s). For specific instructions, visit finaid.slu.edu/loans.
- Visit finaid.slu.edu/costs to project a more accurate estimate of costs as they pertain to your program of study.
- Complete the application and Master Promissory Notes for the Graduate PLUS loan at finaid.slu.edu/loans if you need additional assistance financing your educational costs.
- Contact us with any questions.

TIMELINE

MARCH – MAY

- Review and receive your financial aid award.
- Accept your financial aid package.

JUNE - JULY

- Determine how to finance your SLU education.
- Ensure your file is complete.
- Apply for all loans.

JULY

- Billing statements are issued.
- Enroll in a payment plan.

AUG. 1

- Payment arrangements are due for the fall semester.

DECEMBER

- Billing statements are issued for the spring semester.
- Enroll in a payment plan.

JAN. 1

- Payment arrangements are due for the spring semester.
- Start filing next year’s FAFSA.

SAINT LOUIS UNIVERSITY

GRADUATE/PROFESSIONAL STUDENTS:
ONE GRAND BOULEVARD
DUBOURG HALL, ROOM 121
ST. LOUIS, MO 63103
PHONE: (314) 977-2350 OR (800) SLU-FOR-U
FAX: (314) 977-3437 • E-MAIL: SFS@SLU.EDU

LAW STUDENTS:
3700 LINDELL BOULEVARD
MORRISSEY HALL, ROOM 125
ST. LOUIS, MO 63108
PHONE: (314) 977-3369 OR (800) SLU-FOR-U
FAX: (314) 977-3437 • E-MAIL: FIN_AID@LAW.SLU.EDU

MEDICAL STUDENTS:
1402 SOUTH GRAND BOULEVARD
SCHWITALLA HALL, ROOM 229
ST. LOUIS, MO 63104
PHONE: (314) 977-9840 OR (800) SLU-FOR-U
FAX: (314) 977-9811 • E-MAIL: SFP@SLU.EDU

OFFICE HOURS:

<table>
<thead>
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<th>DAY</th>
<th>TIME</th>
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<tbody>
<tr>
<td>MONDAY</td>
<td>8:30 A.M. – 5 P.M.</td>
</tr>
<tr>
<td>TUESDAY</td>
<td>8:30 A.M. – 5 P.M.</td>
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<tr>
<td>WEDNESDAY</td>
<td>8:30 A.M. – 5 P.M.</td>
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<tr>
<td>THURSDAY</td>
<td>8:30 A.M. – 5 P.M.</td>
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<tr>
<td>FRIDAY</td>
<td>8:30 A.M. – 5 P.M.</td>
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