Tuition Exchange
Frequently Asked Questions
Information for Saint Louis University Employees

Q. Who is eligible for a Tuition Exchange Scholarship?

A. Full-time faculty and staff who have completed three years of consecutive full-time employment, are eligible to apply for TE participation on behalf of their dependent children.

Q. What are my chances of being certified eligible by Saint Louis University for TE consideration?

A. There is no guarantee. The TE program is not a Saint Louis University benefit, so you are not automatically eligible to receive it.

Q. How does my dependent child become eligible for a TE scholarship?

A. There are three steps in the process. First, the employee submits a TE application to the Benefits Specialist in Human Resources. If you are eligible then you will submit a $35 fee. Second, your dependent child will then apply for admission to one or more participating TE schools. The liaison office will certify your dependent child to all of the schools he or she applied to. Third, the participating TE school will determine if your dependent child is eligible to receive the TE scholarship.

Q. What are my chances that the participating TE school will award my child a scholarship once eligible?

A. It depends on the participating TE school’s policies and procedures, and the number of scholarships it has available. Last year, TE schools that were new to TE or were very large TE institutions, were more likely to offer a TE scholarship. Also, if the number of TE applicants to a TE school is small, chances will be better to get an award. However, please note that this is not a guarantee.

Q. When should I apply to the participating TE schools?

A. You should apply no later than the earliest college admission deadline at the colleges that your child is considering. Some schools will require early decision applications and some will not. Check with each school that you are considering making sure you are following their admission guidelines.
Q. What is the value of a TE scholarship?

A. For 2009-2010, TE schools are required to cover at least $29,000 of their charged tuition (this is called a minimum “set rate” value). If the tuition is higher, the participating TE school may offer a TE scholarship covering all or some of the remaining cost. If the participating TE school’s tuition is lower than $29,000 they must cover the entire tuition cost. Each year the Tuition Exchange Board of Directors establishes the set rate value amount based on a weighted average of all participating TE schools’ tuitions.

Q. What is the cost, if any, to the employee for a dependent child receiving a TE scholarship?

A. The employee pays an annual administrative fee of $35 every year the student is receiving the TE scholarship.

Q. What happens if too many students apply for TE at a particular TE school?

A. Each participating TE school determines whom they will accept, and how many students will be offered a TE scholarship. The criteria used could include but is not limited to SAT/ACT scores, class rank, teacher recommendation, activities, financial need, GPA and employee length of service.

Q. How were Saint Louis University’s policies and procedures developed?

A. An advisory committee established the original guidelines with approval by the President’s staff.

Q. Who administers SLU’s TE program?

A. The Tuition Exchange Liaison Officer in the Student Financial Services Office is responsible for the administration of the program on a daily basis. Human Resources is responsible for maintaining SLU’s TE policies.

Q. Is there anything else I should know about TE?

A. It is a good idea to apply for financial aid at the same time as the admission application is filed just in case the participating TE school does not offer a TE scholarship. If the student waits to find out if a TE scholarship is offered before applying for aid, it may be too late to apply for the participating school’s grant aid. Also, even if a TE scholarship is offered, the student may still need financial assistance beyond the TE scholarship.

Q. Where can I get more information about TE?

A. Connect to the internet www.tuitionexchange.org to review a current list of participating schools. If you have questions about TE at another school, contact the Admissions Office at that school. If you have questions, in general, about TE contact us at the Office of Student Financial Services (314)977-2350 or by email at sfs@slu.edu