PRIMARY CARE FUNDING SOURCES

Saint Louis University
School of Medicine
Student Financial Services
OVERVIEW

- What is Primary Care?
- Scholarships
- Loans
- Loan Repayment Programs
- Public Service Loan Forgiveness Plan
- AAMC Database
- Things to Know
- Resources
WHAT IS PRIMARY CARE?

Each program will have its own definition of Primary Care:

- **NHSC/HRSA:**
  - Family Medicine
  - OB/GYN
  - Internal Medicine
  - General Psychiatry
  - General Pediatrics

- **Pisacano:**
  - Family Medicine
EVERTT M. SUGARBAKER SCHOLARSHIP

- Established by Dr. and Mrs. Everett and Geneva Sugarbaker Foundation
  - To assist Fourth year medical students wishing to participate in an international fellowship in primary care
  - Awards up to $2,000 based on the availability of funds.

- Visit [www.medschool.slu.edu/sfs](http://www.medschool.slu.edu/sfs) for additional information and the application
PISACANO LEADERSHIP FOUNDATION SCHOLARSHIP

- Seeks to advance the specialty of family medicine by professionally and financially assisting accomplished individuals in their quest to achieve excellence in family medicine.

- Available only to students entering their fourth year of medical school or medical residents.

- Individuals apply annually for funding:
  - Up to $7,000 per year
  - Maximum of $28,000
Pisacano Leadership Foundation Scholarship

- Must complete yearly evaluation to renew scholarship
- Application deadline: March 1
- Application cycle opens in November
  - [http://www.fpleaders.org](http://www.fpleaders.org)
National Health Service Corps Scholarship Program (NHSC SP)

A Federal program that awards students pursuing primary care health professions training in NHSC-eligible disciplines in return for a commitment to provide health care to communities in need, upon graduation and the completion of training.

- The NHSC SP provides full payment of Medical/Health Professions Training for up to 4 years of:
  - Tuition and fees (except Student Union Fee)
  - Reasonable educational expenses
  - Monthly stipend
National Health Service Corps Scholarship Program (NHSC SP)

- One year of service for each year of scholarship support (with a minimum 2-year commitment)

- The NHSC SP is open to:
  - U.S. citizens
  - Full-time students enrolled, or accepted for enrollment, at fully accredited U.S. health professions schools

- Applications available online
  - http://nhsc.hrsa.gov/scholarship/
  - Sign up to be notified of the 2015 NHSC SP application cycle
**Indian Health Service Scholarship**

- The Health Professions Scholarship provides financial aid to qualified American Indian and Alaskan Natives.

- **Eligibility:**
  - Must be enrolled in a fully accredited eligible health profession degree program
  - Must be a U.S. citizen
  - A member of a federally recognized American Indian Tribe or Alaskan Native village
Indian Health Service Scholarship

Award:
- Tuition, required fees, and other educational and living expenses

Service Obligation
- Minimum two year contract to practice at an Indian health facility

Applications available online at:
http://www.ihs.gov/scholarship/index.cfm
PRIMARY CARE RESOURCE INITIATIVE FOR MISSOURI (PRIMO)

- A forgivable loan program that provides funding to students willing to serve in a Health Professions Shortage Area

- Goal is to build community-based systems of care across the state to meet health care needs

- Supports the opportunity to pursue careers as health care professionals

- Missouri Department of Health and Senior Services
  - Must be a Missouri resident
  - For reasons other than schooling
PRIMO Scholars and Residents will be expected to work full-time, defined as providing primary care services (direct patient care) a minimum of 32 hours per week
PRIMARY CARE RESOURCE INITIATIVE FOR MISSOURI (PRIMO)

- If out of compliance
  - 9.5% fixed interest rate simple interest
  - 5 year repayment term

- Applications accepted between January 1 and April 30

- Applications online at:
  - http://health.mo.gov/living/families/primarycare/primo/

- For questions call 1800-891-7415 ask for Gayle
MISSOURI COMMUNITY HEALTH LOAN FORGIVENESS PROGRAM

- Sponsored by Missouri Community Health Foundation
  - To provide partial or full funding for health care professional students from urban and rural Missouri to attend medical, dental or nursing school in the primary care fields.

- Eligibility:
  - Must be a Missouri Resident for at least 1 year for any reason
  - Enrolled as a 3rd or 4th year Medical or Dental Student in a Missouri School
  - U.S. Citizens and U.S. Nationals
    - Permanent Residents are not eligible
  - Must be committed to remaining in Missouri to practice primary care in a Federally Qualified Health Center
MISSOURI COMMUNITY HEALTH LOAN FORGIVENESS PROGRAM

- Amount: Tuition and required fees

- Minimum of 2 year **full time** commitment
  - Maximum of 4 year commitment
  - In one of the following specialties: Family, Internal Medicine, Pediatrics, Medicine/Pediatrics, Psychology and OBGyn

- Penalty if out of compliance
  - Must pay it back if in default at 18% rate payment is due within **60 days of breech**

- Contact: Joni Adamson at 573-636-4222 for questions
THE DR. AND MRS. RICHARD AND MURIEL SAUNDERS SLU MED SCHOOL LOAN FUND

- Created by the generous Dr. and Mrs. Saunders to benefit SLU medical students committed to Family Medicine

- Eligibility
  - Fourth Year Medical Student committed to Family Medicine
  - Enter and complete an ACGME residency program in Family Medicine

- Interest rate of 5%
  - Interest is deferred during residency

- Award Amount: Varies

- Applications will be available after Match Day
PRIMARY CARE LOAN (PCL)

- Low cost Federal Loan program
  - Administered by Saint Louis University

- Eligibility
  - Must be a U.S. citizen
  - File the FAFSA with parental information and demonstrate financial need

- Amount varies based on:
  - Student requests
  - Availability of funds
PRIMARY CARE LOAN (PCL)

- **Benefits:**
  - 5% fixed interest rate
  - 1 year grace period
  - Residency Deferment (max of 4 years after graduation)
  - 10-25 year repayment

- Applications available in SFS office
  - Around Match day

- Awarded only to M4 students
  - SUPER PCL
Missouri Community Health LRP

- Sponsored by Missouri Community Health Foundation
  - A forgivable loan program that provides funding to Medical residents willing to serve in a Health Professions Shortage Area
- Missouri Resident for more than one year for any reason
- Residency In Missouri in one of the following specialties
  - Family, Internal Medicine, Pediatrics, Medicine/Pediatrics, Psychology and OBGyn
MISSOURI COMMUNITY HEALTH LRP

- **Amount:**
  - Up to $30,000 per year
  - Up to 4 loans

- **Obligation**
  - Year for year obligation in Missouri Qualified Health Center after residency
    - 1 loan = 1 year of service

- **Penalty if out of compliance**
  - Must pay it back if in default 18% rate payment is due within **60 days of breech**

- **Contact:** Joni Adamson at 573-636-4222 for questions
Receive $120,000 in loan repayment if you are:
  - A U.S. citizen
  - Fourth year student
  - Committed to Primary Care

Eligible Loans:
  - Stafford and Direct
  - Grad Plus
  - Private/Alternative
  - Loans that were used for educational purposes

Ineligible loans
  - Residency Relocation loans
  - Private/Alternative and Grad Plus that have a co-signer
National Health Service Corps (NHSC) Student to Service (S2S)

- Service Requirement
  - 3 year commitment full-time; 6 years for part-time
  - In a NHSC Health Professions Shortage Area (HPSA)

- Start paying your loans down during residency
  - 4 payments that begin after graduation
  - Non-taxable lump sums

- S2S application cycle is open till Oct. 13, 2016

- S2S is different than every other Loan Repayment Program (LRP)
  - Apply as a student for service after residency
NATIONAL HEALTH SERVICE CORPS (NHSC) LOAN REPAYMENT PROGRAM

- Recruits fully trained/licensed health professionals to provide care in shortage areas
- Must be a U.S. citizen
- Eligible loans: All Federal and some private loans that were used for tuition and living expenses
- 2 year minimum commitment
  - Can extend contract for additional years
NATIONAL HEALTH SERVICE CORPS (NHSC) LOAN REPAYMENT PROGRAM

- Up to $50,000 for a 2 year commitment
  - Up to $160,000 for a total of a 6 year commitment
  - Up to $200,000 for 8 or more years

- Must practice full-time primary care in an underserved area
  - Must repay if you do not fulfill your contract

- Application online at:
  - http://nhsc.hrsa.gov/loanrepayment/
NATIONAL INSTITUTE OF HEALTH (NIH) LOAN REPAYMENT PROGRAM

- Offers loan repayment in exchange for research in 5 defined areas.
  - Clinical, Disadvantaged Clinical, Contraception & Infertility, Health Disparities, Pediatrics

- Eligibility:
  - U.S. citizen,
  - Have a doctoral level degree
  - Loans exceeding 20% of your income

- Applications available at
NATIONAL INSTITUTE OF HEALTH (NIH) LOAN REPAYMENT PROGRAM

- Up to $35,000 per year
  - All Federal and some private loans used for tuition and living expenses

- 2 year minimum commitment
  - Research can occur at any non-profit or government facility
  - Must repay if you do not fulfill your contract
Indian Health Service (IHS) Loan Repayment Program

- Loan Repayment for qualified education loans
  - Requires minimum two year commitment to serve:
    - At an IHS or other Indian health program priority site
    - Any health program or facility funded, in whole or in part, by the IHS for the benefit or American Indians and Alaskan Natives

- Eligibility
  - U.S. citizen
  - Have a health professions degree
  - A valid state license
  - Participation is contingent on receiving job offer from an approved site
Indian Health Service (IHS) Loan Repayment Program

- Up to $20,000 per year
  - Eligible loans include education loans borrowed to pay for a health professions discipline

- Must repay if you do not fulfill your contract

- Application cycle: October - August
  - Applications available at
    - https://www.ihs.gov/loanrepayment/
Missouri Health Professional Loan Repayment Program

- Offers repayment of educational loans in exchange for providing primary health care services in areas of need in Missouri

- Eligible applicants include but are not limited to:
  - Primary care physicians
    - Family Practice, Internal Medicine, Pediatrics, OBGYN
  - Primary care dentists
  - Psychiatrists
  - Psychologists

- Repayment amount:
  - $25,000 per year for physicians and dentists
MISSOURI HEALTH PROFESSIONAL LOAN REPAYMENT PROGRAM

- Applicants must be willing to be employed at a:
  - Health Professional Shortage Area (HPSA) that provides primary medical, dental or behavioral health care services in an outpatient/ambulatory care setting
  - Provide treatment regardless of a patient’s ability to pay for services (SLRP only)
  - Site offering discounted fees to qualifying patients, accept Medicare & Medicaid reimbursements
  - Public or non-profit site (SLRP only)

- Applications:
  - Accepted from January 1 to March 31 every year

- For additional information visit:
  - http://health.mo.gov/living/families/primarycare/
PUBLIC SERVICE LOAN FORGIVENESS

Eligible Work

Eligible Loans

Eligible Payments

PSLF
PUBLIC SERVICE LOAN FORGIVENESS

- Eligible work is defined as:
  - Full-time (at least 30 hrs. a week) work in any position in one of the designated areas such as:
    - Non-profit, tax exempt, 501(c)(3) organizations
    - Federal, state or local government
    - Military service
    - Public schools and colleges
  - Work does not have to be continuous
    - Must total 10 years in Public Service
PUBLIC SERVICE LOAN FORGIVENESS

- Eligible Loans are Federal Direct Loans
  - Direct Stafford Subsidized and Unsubsidized
  - Direct Grad Plus
  - Direct Consolidation
  - Special Direct Consolidation

- Non-Direct Loans may be consolidated to make them eligible
  - Perkins, LDS, FFEL (Non-Direct Federal) Loans
    - Payments on Non-Direct Loans made prior to consolidation will not count toward PSLF

- Private/Alternative loans are not eligible
  - Residency/Relocation Loans
  - Perkins, LDS and Primary Care Loans
PUBLIC SERVICE LOAN FORGIVENESS

Eligible Payments on Federal Direct Loans
• Must make 120 payments (10 years) on time payments
  ◦ Only payments beginning October 1, 2007 will count
• Payments can be made using the following plans
  ◦ Standard 10 year repayment
    ○ Pay the same monthly amount
  ◦ Income Driven Repayment Plans
    ○ Monthly payments are based on Adjusted Gross Income and Family size
  ◦ Income Contingent
    ○ Monthly payment is 20% of your discretionary income
  ◦ Income Based
    ○ Monthly payment is 15% of your discretionary income
  ◦ Pay As You Earn (PAYE)
    ○ Monthly payment is 10% of your discretionary income
    • Must not have loans before 10/01/2007
PUBLIC SERVICE LOAN FORGIVENESS

- After 120 payments you must apply for PSLF
  - As of today PSLF application is still in development
  - You are responsible for providing proof of all 3 requirements
  - Must maintain Public Service employment during application and forgiveness periods

- Track your eligibility with Employment Certification
  - Complete and submit the Employment Certification form annually
  - Your loans will transfer to FedLoan Servicing
  - Available at www.studentaid.ed.gov
PUBLIC SERVICE LOAN FORGIVENESS

- Consider combining Public Service with an your Income Driven Repayment Plan (IDR) to maximize the amount forgiven
  - The amount forgiven is not taxable income

- It is **important** to reapply for your Income Driven Repayment plan on time annually
  - 30 to 60 days before the current status expires
  - At www.studentloans.gov

- For additional information:
  - http://medschool.slu.edu/sfs
AAMC DATABASE

- Searchable database that lists Federal, State and Other sources:
  - Loans
  - Scholarships
  - Repayment and Forgiveness programs.

- Many of them are geared to primary care

- Do not use Keyword search
  - Sort by State
AAMC Database

- Link to it by going to the SFS website
  - [http://medschool.slu.edu](http://medschool.slu.edu)
  - Click on Loan Forgiveness Programs
  - Click on AAMC Database link
**Things to Know**

- **Definition of Primary care**
  - What does the program consider primary care?

Is your employer a:

- For profit
- Non-Profit (501c3)
- Public health
**Things to Know**

- The service commitment
  - Do you have to sign a contract
  - Obligates you for 2 or more years depending on program

- Payments from LRPs can be taxable income
  - You are responsible for paying the taxes
  - Some LRPs assist with taxes
THINGS TO KNOW

- Location
  - Some LRPsl are state, school or institution specific
  - Must serve an “underserved” population or area
    - Broader definition of “underserved” than you might expect

- Penalties
  - Can be severe if you do not fulfill the requirements
RESOURCES

- Scholarship Search Engine
  - http://medschool.slu.edu/sfs/

- Income Driven Repayment and Public Service Loan Forgiveness

- PRIMO
  - http://health.mo.gov/living/families/primarycare/primo

- Pisacano Scholarship Foundation
  - http://www.fpleaders.org

- National Health Service Corps
  - http://nhsc.hrsa.gov
RESOURCES

- National Institute of Health
  - http://www.lrp.nih.gov/
- Indian Health Service
  - http://www.ihs.gov/loanrepayment/
- Health Professional Loan Repayment Program
- Career onestop
CONTACTS

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It's QUESTION TIME!!
Thank You