1.0 INTRODUCTION

In December 2013, the US Office of Management and Budget (OMB) issued comprehensive grant reform rules titled “Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.”

A major area of change in these federal regulations revolves around the procurement process.

2.0 PURPOSE

This policy delineates Saint Louis University’s intention to accept the 2 year grace period for the implementation of the Uniform Guidance (2 CFR 200) procurement standards.

3.0 APPLICABILITY

This policy applies to all procurement transactions for federal awards that fall under the Uniform Guidance (2 CFR 200.)

4.0 DEFINITIONS

See “Definitions Relating To Sponsored Projects At Saint Louis University.”

5.0 POLICY

5.1 The University will accept the 1 year grace period to implement the Uniform Guidance procurement standards. The new standard will be in effect by policy on or after December 26, 2015.
5.2 The University will accept the 2 year grace period to implement the Uniform Guidance procurement standards. The new standard will be in effect by policy on or after December 26, 2016.

6.0 PROCEDURES

There are no related procedures.

7.0 REFERENCES

The Uniform Guidance (2 CFR 200)

COFAR FAQ’s

APPROVAL SIGNATURES

This policy was developed by:
Saint Louis University Division of Research

This policy has been approved by:

Raymond C. Tait /s __09/10/2015___________________
Date: