

**POLITICAL SCIENCE - POLS 3500-01 and POLS 3500-01H**

**EAST ASIAN POLITICAL ECONOMY (THE ASIAN MIRACLES)**

**SAINT LOUIS UNIVERSITY**  
**Fall 2016**  
**MWF 1:10 – 2:00**  
**McGannon Hall 121**

**Dr. Michelle Lorenzini**  
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**McGannon Hall, Room 138**  
**Office Hours: MW 2:00 – 3:00\***  
**Please schedule an appointment**  
**during or outside office hours**  
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**Description**

This course will explore the politics and processes of economic development in the four Asian “Tigers” -- Singapore, Hong Kong, South Korea, and Taiwan. It will examine competing explanations for the successful economic performance of these countries. The emphasis will be on the role of government, the making and implementation of development policies, the sociopolitical causes and consequences of development, and the links between these countries and the international economy.

In addition to highlighting the similarities across these countries, we will investigate differences in the organizational structure of industry, industrial adjustment strategies, financial systems, labor relations, and social welfare policy. Although all of these countries have achieved similar success, they have adopted different strategies and structures to achieve their goals. After analyzing these differences, we will develop possible explanations for these divergent institutional structures. We will conclude with a discussion of the 1997 Asian financial crisis, the impact of past policies, the political impact of economic reforms, and their implications for current and future growth.

**Course Requirements:**

Mid-Term Examination	20%/points
Research Paper	30%/points
Final Examination	25%/points
Class participation	15%/points
2 Reading Critiques	10%/points

Students are also required to complete a course evaluation at the end of the semester.

This course will be of a seminar format. Most of the critical analysis of these readings will be conducted in class. The course requirements will consist of a mid-term and final exam, a research paper (12 - 15 pages), two reading critiques, and class participation. Class attendance is mandatory! Together with class participation it constitutes an important part of your grade. A record of attendance will be maintained, and it is the students’ responsibility to sign the class roster at each session. I also expect all students to actively participate in class discussions. Students should come to class having read and prepared to discuss the assigned readings.

**Assignment #1 – Monday, September 26**

**Assignment #2 – Wednesday, October 26**

**Midterm Exam - Wednesday, October 12th (in class)**

**Research Paper Due - Wednesday, November 30th**

**Final Examination Due - Monday, December 12<sup>th</sup> at 12:00 p.m. (take-home)**

I assign points for all of your assignments. To determine your grade, just add up the points. The grading scale for the course is as follows:

100 - 93 = A	(4.0 GPA)	79 - 78 = C+	(2.3 GPA)
92 - 90 = A-	(3.7 GPA)	77 - 73 = C	(2.0 GPA)
89 - 88 = B+	(3.3 GPA)	72 - 70 = C-	(1.7 GPA)
87 - 83 = B	(3.0 GPA)	69 - 60 = D	(1.0 GPA)
82 - 80 = B-	(2.7 GPA)	59 and below = F	(0.0 GPA)

### **Required Texts:**

The following text is available for purchase at the bookstore.

Haggard, Stephan, 1990. *Pathways from the Periphery: The Politics of Growth in the Newly Industrializing Countries*. Ithaca: Cornell University Press.

Course Readings for Political Science 3500-01 on e-reserves. The password for resources placed on e-reserves in AMS2016. I reserve the right to assign additional readings throughout the semester.

### **Learning Outcomes for College of Arts & Sciences Social Science Core Requirement**

Students will acquire conceptual tools and methodologies to analyze and understand their social world. With these tools, they will be able to act in their world more effectively and become forces for positive change. They will gain a better understanding of human diversity. Students will be able to think and write critically about human behavior and community. They will become aware of the various methodological approaches used by social scientists.

### **Learning Outcomes for the Global Citizenship Core Requirement**

This class fulfills the core Global Citizenship requirement. The Global Citizenship requirement is designed to educate students about global and transnational problems and to provide students with the tools to address issues of social justice beyond the United States. Students who complete the Global Citizenship requirement will gain a substantial subset of the following capabilities:

1. Identify sources of and strategies to address conflict, cooperation or competition in a global or regional context.
2. Investigate how people and nations confront inequality and claim a just place, whether in their own societies or in the world.
3. Identify how perceptions of “otherness” impact leaders, communities, and community-building in areas beyond the U.S. through the examination of such factors as race, ethnicity, gender, religion, economic class, age, physical and mental capability, and sexual orientation.
4. Understand the impact of their lives and choices on global and international issues.
5. Understand how their values are related to those of other people in the world.

### **Learning Outcomes for the Asian Studies Minor**

This course fulfills the capstone requirement or an elective requirement for the Asian Studies Minor. Students who graduate with an Asian Studies Minor will be able to:

1. Demonstrate basic knowledge of the historical and cultural dimensions of Asia.
2. Demonstrate an understanding of the local and global influences of Asian social, political or economic structures.
3. Develop a sense of the issues of ethical and social responsibility within the Asian context.
4. Perform at a low-intermediate level of proficiency in one of the languages of the region.
5. Think critically and perform preliminary research in Asian Studies.

### **University Academic Integrity and Honesty Policy**

*Academic integrity is honest, truthful and responsible conduct in all academic endeavors.* The mission of Saint Louis University is "the pursuit of truth for the greater glory of God and for the service of humanity." Accordingly, all acts of falsehood demean and compromise the corporate endeavors of teaching, research, health care, and community service via which SLU embodies its mission. The University strives to prepare students for lives of personal and professional integrity, and therefore regards all breaches of academic integrity as matters of serious concern.

The governing University-level Academic Integrity Policy was adopted in Spring 2015, and can be accessed on the Provost's Office website at:

[http://www.slu.edu/Documents/provost/academic\\_affairs/University-wide%20Academic%20Integrity%20Policy%20FINAL%20%206-26-15.pdf](http://www.slu.edu/Documents/provost/academic_affairs/University-wide%20Academic%20Integrity%20Policy%20FINAL%20%206-26-15.pdf).

Additionally, each SLU College, School, and Center has adopted its own academic integrity policies, available on their respective websites. All SLU students are expected to know and abide by these policies, which detail definitions of violations, processes for reporting violations, sanctions, and appeals. Please direct questions about any facet of academic integrity to your faculty, the chair of the department of your academic program, or the Dean/Director of the College, School or Center in which your program is housed.

### **College of Arts and Sciences Academic Honesty Policies and Procedures**

The University is a community of learning, whose effectiveness requires an environment of mutual trust and integrity. Academic integrity is violated by any dishonesty such as soliciting, receiving, or providing any unauthorized assistance in the completion of work submitted toward academic credit. While not all forms of academic dishonesty can be listed here, examples include copying from another student, copying from a book or class notes during a closed book exam, submitting materials authored by or revised by another person as the student's own work, copying a passage or text directly from a published source without appropriately citing or recognizing that source, taking a test or doing an assignment or other academic work for another student, securing or supplying in advance a copy of an examination or quiz without the knowledge or consent of the instructor, sharing or receiving the questions from an on-line quiz with another student, taking an on-line quiz with the help of another student, and colluding with another student or students to engage in academic dishonesty.

All clear violations of academic integrity will be met with appropriate sanctions. In this course, academic dishonesty on an assignment will result in *an automatic grade of 0 for that assignment* and a report of academic dishonesty sent to the Academic Honesty Committee of the College of Arts and Sciences. In the case of Class B violations, the Academic Honesty Committee may impose a larger sanction including, but not limited to, assigning a failing grade in the course, disciplinary probation, suspension, and dismissal from the University.

Students should refer to the following SLU website for more information about Class A and B violations and the procedures following a report of academic dishonesty:

<http://www.slu.edu/college-of-arts-and-sciences-home/undergraduate-education/academic-honesty>

### **Title IX Syllabus Statement**

Saint Louis University and its faculty are committed to supporting our students and seeking an environment that is free of bias, discrimination, and harassment. If you have encountered any form of sexual misconduct (e.g. sexual assault, sexual harassment, stalking, domestic or dating violence), we encourage you to report this to the University. If you speak with a faculty member about an incident of misconduct, that faculty member must notify SLU's Title IX coordinator, Anna R. Kratky (DuBourg Hall, room 36; [akratky@slu.edu](mailto:akratky@slu.edu); 314-977-3886) and share the basic fact of your experience with her. The Title IX coordinator will then be available to assist you in understanding all of your options and in connecting you with all possible resources on and off campus.

If you wish to speak with a confidential source, you may contact the counselors at the University Counseling Center at 314-977-TALK. To view SLU's sexual misconduct policy and for resources, please visit the following web address: <http://www.slu.edu/general-counsel-home/office-of-institutional-equity-and-diversity/sexual-misconduct-policy> [www.slu.edu/here4you](http://www.slu.edu/here4you) .

### **Student Success Center**

In recognition that people learn in a variety of ways and that learning is influenced by multiple factors (e.g., prior experience, study skills or learning disability), resources to support student success are available on campus. The Student Success Center, a one-stop shop, which assists students with academic and career related services, is located in suite 331 in Busch Student Center

and in suite 114 of the School of Nursing Building. Students who think they might benefit from these resources can find out more about: Course-level support (e.g., faculty member, departmental resources, etc.) by asking their course instructor. University-level support (e.g., tutoring services, university writing services, disability services, academic coaching, career services, and/or facets of curriculum planning) by visiting the Student Success Center or by going to [slu.edu/success](http://slu.edu/success).

### University Writing Services

We encourage you to take advantage of university writing services in the Student Success Center; getting feedback benefits writers at all skill levels. Trained writing consultants can help with writing projects, multimedia projects, and oral presentations. University Writing Services offers one-on-one consultations that address everything from brainstorming and developing ideas to crafting strong sentences and documenting sources. For more information, call 314-977-3484 or visit the [University of Writing Services website](#).

### Disability Services Academic Accommodations

Students with a documented disability who wish to request academic accommodations are encouraged to contact Disability Services to discuss accommodation requests and eligibility requirements. Please contact Disability Services, located within the Student Success Center, at [disability\\_services@slu.edu](mailto:disability_services@slu.edu) or 314-977-3484 to schedule an appointment. Confidentiality will be observed in all inquiries. Once approved, information about academic accommodations will be shared with course instructors via email from Disability Services and viewed within Banner via the instructor's course roster.

### Course Schedule

#### *I. Introduction*

- 1.) Monday, August 22 - **Introduction and Overview: The Economic Miracles**  
- no readings
- 2.) Wednesday, August 24 - **Historical Background on Korea**  
- Haggard, ch. 3, p. 51-75 (all).
- 3.) Friday, August 26 – **Historical Background on Korea**  
- Haggard, ch. 6, p. 126-138
- 4.) Monday, August 29 – **Historical Background on Taiwan**  
- Haggard, ch. 4, p. 76-99 (all).

- 5.) Wednesday, August 31 – **Historical Background on Taiwan**  
 - Haggard, ch. 6, p. 138-146.
- 6.) Friday, September 2 - **Historical Background on Singapore**  
 - Haggard, p. 100-115 and p. 146-151.
- 7.) Monday, September 5 – **NO CLASS – LABOR DAY**
- 8.) Wednesday, September 7 – **Historical Background on Hong Kong**  
 - Haggard, p. 115 – 125 and p. 151-160
- 9.) Friday, September 9 - **The Development Literature and East Asia**  
 - Haggard, ch. 1, p. 9-22.  
 - Cohen, Theodore H. 2004. *Global Political Economy: Theory and Practice*, third edition. New York: Addison Wesley Longman, Inc., p. 65-73 and 80-83
- 10.) Monday, September 12 - **Theories in Practice - Development Strategies - Import Substitution Industrialization (ISI)**  
 - Haggard, p. 23-32.  
 - Cohen, Theodore H. 2004. *Global Political Economy: Theory and Practice*, third edition. New York: Addison Wesley Longman, Inc., p. 375-378
- 11.) Wednesday, September 14 - **Theories in Practice - Development Strategies - Export-Led Growth (ELG)**  
 - Cohen, Theodore H. 2004. *Global Political Economy: Theory and Practice*, third edition. New York: Addison Wesley Longman, Inc., p. 380-383

## ***II. Competing Theoretical Approaches***

- 12.) Friday, September 16 - **The Historical Approach - A Regional Phenomenon**  
 - Appelbaum, Richard, and Jeffrey Henderson. 1992. *States and Development in the Asian Pacific Rim*. Newbury Park: Sage Publications, ch. 1, p. 5 - 11.  
 - Cumings, Bruce. 1987. “The Origins and Development of the Northeast Asian Political Economy.” In *The Political Economy of the New Asian Industrialism*, edited by Frederic Deyo. Ithaca, NY: Cornell Univ. Press), ch. 2, p. 44-83.

13.) Monday, September 19 - **The Cultural Approach - Confucianism**

- Chowdhury, A., and Islam, I. 1992. *The newly industrializing economies of East Asia*. New York: Routledge., p. 32-35.
- Tan, Gerald. 1995. *The newly industrializing countries of Asia*. Singapore: Times Academic Press, p. 121-128.
- Simone, Vera and Anne Thompson Feraru. 1995. *The Asia Pacific: Political and Economic Development in a Global Context*. New York: Longman Publishers USA, p. 121-124.

14.) Wednesday, September 21 - **The Political Control of Labor**

- Deyo, Frederic. 1987. "State and Labor: Modes of Exclusion in East Asian Development". In *The Political Economy of the New Asian Industrialism*, edited by Frederic Deyo. Ithaca, NY: Cornell Univ. Press, ch. 6, p. 182-202.

15.) Friday, September 23 - **The Role of Foreign Capital**

- Haggard, Stephan, and Tun-jen Cheng. 1987. "State and Foreign Capital in the East Asian NICs." In *The Political Economy of the New Asian Industrialism*, edited by Frederic Deyo. Ithaca, NY: Cornell Univ. Press, ch. 3, p. 84-135.

16.) Monday, September 26 - **The Neoliberal Approach I - Free-Markets**

- World Bank. 1993. *The East Asian Miracle: Economy Growth and Public Policy*. New York: Oxford University Press, ch. 7, p. 347-368.

**\*\*\* Assignment #1 Due in class \*\*\***

17.) Wednesday, September 28 - **The Neoliberal Approach II - The Critique**

- Lim, Linda. 1983. "Singapore's Success: The Myth of the Free Market Economy," *Asian Survey*, 23 (6): 752-764.
- Wade, Robert. 1992b. "East Asia's Economic Success: Conflicting Perspectives, Partial Insights, Shaky Evidence," *World Politics* (44), Part #1 – only pages from 270-285 \*\*.

18.) Friday, September 30 - **The Statist Approach I – Governed- Market Theory – The Role of State Intervention**

- Wade, Robert. 1992. *Governing the Market..* Princeton: Princeton University Press, chapter 5, p. 113-158.

\*\*(Don't get lost in the details of this chapter, focus on the highlighted/underlined sections.)\*\*

19.) Monday, October 3 - **The Statist Approach II – The Institutional Approach – State Autonomy & State Capacity**

- Kuo, Cheng-Tian. 1995. *Global Competitiveness and Industrial Growth in Taiwan and the Philippines.* Pittsburg: University of Pittsburg Press, p. 10-11.

- Haggard, Stephan, and Chung-In Moon. 1983. “The South Korean State in the International Economy: Liberal, Dependent, or Mercantile?” In *The Antinomies of Interdependence*, edited by John Gerard Ruggie, p. 131-155 and 185-189.

20.) Wednesday, October 5 – **The Statist Approach III – The Critique**

- Wade, Robert. 1992b. “East Asia’s Economic Success: Conflicting Perspectives, Partial Insights, Shaky Evidence,” *World Politics* (44), Part #2, read only pages 285-302\*\*.

21.) Friday, October 7 - **The Role of Politics and Institutions?**

- Haggard, ch. 2. p. 28-48.

- Wade, Robert. 1992b. “East Asia’s Economic Success: Conflicting Perspectives, Partial Insights, Shaky Evidence,” *World Politics* (44), Part #3, read only pages 302-317\*\*

- Recommended: Review Haggard, ch. 3-6 and read ch. 7 on Mexico and Brazil.

22.) Monday, October 10 - **The Role of Politics I - Politics and Policy Choice**

- Cheng, Tun-jen. 1990. “Political Regimes and Development Strategies: South Korea and Taiwan.” In *Manufacturing Miracles: Paths of Independence In Latin America and East Asia.* Princeton: Princeton University Press, p. 139-172.

23.) Wednesday, October 12 - **Midterm Exam**

24.) Friday, October 14 - **Politics II - Political Survival & Crony Capitalism**

- Kim, Kyong-Dong. 1976. “Political Factors in the Formation of the Entrepreneurial Elite in South Korea”. *Asian Survey*, 15: 465-477.

- Kang, David. 2002. *Crony Capitalism: Corruption and Development in South Korea and the Philippines*. Cambridge, UK: Cambridge University Press, p. 1-7 and 96-116.

25.) Monday, October 17 – **FALL BREAK - NO CLASS**

26.) Wednesday, October 19 – **Politics III - Political Legitimacy & Shared Growth**

- Campos, Jose Edgardo, and Hilton L. Root. 1996. *The Key to the Asian Miracle: Making Shared Growth Credible*. Washington, D.C.: Brookings Institution Press, p. 1-7, 28-36, 38-39, 76-81, 89-92, 109-120, and 174-177.

### **III. Divergence Across the Countries**

27.) Friday, October 21 - **Divergence in Industrial Structure**

- Orru, Marco, Nicole Woolsey Biggart, and Gary G. Hamilton. 1997. *The Economic Organization of East Asian Capitalism*. Thousand Oaks, CA: Sage p. 170-183.

**\*\*\* Assignment #2 due in Class \*\*\***

28.) Monday, October 24 - **Differences in Industrial Adjustment Strategies #1**

- Chu, Yun-han. 1989. "State Structure and Economic Adjustment of the East Asian Newly Industrializing Countries". *International Organization*, 43: 647-672.

29.) Wednesday, October 26 – **Differences in Industrial Adjustment Strategies #2**

- Chiu, Stephen W. K., K.C. Ho, and Tai-lok Lui. 1997. *City-States in the Global Economy: Industrial Restructuring in Hong Kong and Singapore*. Boulder, CO: Westview Press, p. 33-44.

30.) Friday, October 28 - **Differences in Social Welfare Policy**

- Deyo, Frederic C. 1992. "Imperatives of Development and the Formation of Social Policy: East Asia's Newly Industrialized Countries." In *States and Development in The Asian Pacific Rim*, edited by Richard P. Appelbaum and Jeffrey Henderson. Newbury Park: Sage Publications, ch. 4, p. 49-63.

31.) Monday, October 31 - **Divergence in Financial Structure I – Korea**

- Choi, Byung-Sun. 1993. "Financial Policy and Big Business in Korea: The Perils of Financial Regulation." In *The Politics of Finance in Developing*

*Countries*, edited by Stephan Haggard, Chung H. Lee and Sylvia Maxfield. Ithaca, NY: Cornell University Press, p. 23-40.

32.) Wednesday, November 2 - **Divergence in Financial Structure II – Taiwan**

- Cheng, Tun-Jen. 1993. “Guarding the Commanding Heights: The State as Banker in Taiwan.” In *The Politics of Finance in Developing Countries*, edited by Stephan Haggard, Chung H. Lee and Sylvia Maxfield. Ithaca, NY: Cornell University Press, p. 55-86.

33.) Friday, November 4 - **Divergence in Finance III - Singapore**

- Skully, Michael, and George Viskins. 1987. *Financing East Asia’s Success*. New York : St. Martin's Press in association with the American Enterprise Institute for Public Policy Research, ch. 3, p. 56-69.

34.) Monday, November 7 - **Divergence in Financial Structure IV – Hong Kong**

- Skully, Michael, and George Viskins. 1987. *Financing East Asia’s Success*. New York : St. Martin's Press in association with the American Enterprise Institute for Public Policy Research, ch. 3, p. 70-93.

**IV. The 1997 Asian Financial Crisis**

35.) Wednesday, November 9 – **Economic Causes of the Crisis**

- Goldstein, Morris. 1998. *The Asian Financial Crisis: Causes, Cures, and Systemic Implications*. Washington, D.C.: Institute for International Economics, p. 1-22.

36.) Friday, November 11 – **South Korea and “the IMF Crisis”**

- Haggard, Stephan. 2000. *The Political Economy of the Asian Financial Crisis*. Washington, D.C.: Institute for International Economics, p. 55-59.
- IMF Structural Adjustment Loan for Korea and Graphs, p. 1-6
- Chow, Peter, and Bates Gill. 2000. *Weathering the Storm: Taiwan, Its Neighbors, and the Asian Financial Crisis*. Washington, D.C.: Brookings Institution Press, p. 21-37.

37.) Monday, November 14 – **Critiquing the IMF Response**

- Weisbrot, Mark. 2007. “Ten Years After: The Lasting Impact of the Asian Financial Crisis”, *Center for Economic and Policy Research*, p. 1- 10.

38.) Wednesday, November 16 - **Differential Impact and Response: Taiwan**

- Chu, Yun-Han. 1999. "Surviving the East Asian Financial Storm: The Political Foundation of Taiwan's Economic Resilience." In *The Politics of the Asian Economic Crisis*, edited by T.J. Pempel. Ithaca: Cornell University Press, ch. 9, p. 184-202.

39.) Friday, November 18 - **Differential Impact and Response: Hong Kong**

- Lim, Linda. 1999. "Free Market Fancies: Hong Kong, Singapore, and the Asian Financial Crisis." In *The Politics of the Asian Economic Crisis*, edited by T.J. Pempel. Ithaca: Cornell University Press, ch. 5, p.101-108.

40.) Monday, November 21– **NO CLASS**

**\*\*\*\*\* Work on Finishing Research Paper \*\*\*\*\***

41.) Wednesday, November 23 – **NO CLASS – THANKSGIVING BREAK**

42.) Friday, November 25 - **NO CLASS – THANKSGIVING BREAK**

43.) Monday, November 28 - **Differential Impact and Response: Singapore**

- Lim, Linda. 1999. "Free Market Fancies: Hong Kong, Singapore, and the Asian Financial Crisis." In *The Politics of the Asian Economic Crisis*, edited by T.J. Pempel. Ithaca: Cornell University Press, ch. 5, p.108-115.

44.) Wednesday, November 30 - **The Revival of the Neoliberal vs. Statist Debate - Government Intervention or Financial Liberalization and Declining State Capacity?**

- Greenspan, Alan. 1998. "The Ascendance of Market Capitalism", excerpt from speech given December 31, 1998.
- Chang, Ha-Joon, Hong-Jae Park, and Chul Gyue Yoo. 1998. "Interpreting the Korean Crisis: Financial Liberalization, Industrial Policy, and Corporate Governance", *Cambridge Journal of Economics*, 22, p. 735-741.

**\*\*\* Research Paper Due \*\*\***

45.) Friday, December 2 - **The Role of Politics – Democratization and Declining State Autonomy vs. Enduring Political Legacy?**

- Kaseda, Yoshinori. 1999. "South Korea's Democratic Transition and Economic Crisis." Paper presented at the 1999 Southern Political Science Association Annual Meeting, Savannah, Georgia, p. 1-28.

- Lorenzini, Michelle. "The Politics of Financial Crisis and Stabilization in Korea: Lessons from the Past," p. 1-10.

46.) Monday, December 5 -**The 2008 Global Financial Crisis and the Asian Tigers**

- Pempel, T.J. 2015. "Two Crises, Two Outcomes." In *Two Crises, Different Outcomes: East Asia and Global Finance*, edited by T.J. Pempel and Keiichi Tsumekawa. Ithaca: Cornell University Press, p. 17-18 and p. 29-38.
- Grimes, William. 2011. "The Asian Monetary Fund Reborn?: Implications of Chiang Mai Initiative Multilateralization", *Asia Policy* (11), p. 81-82, 89-90, and 91-92.

**TAKE-HOME FINAL EXAM DUE - Monday, December 12, no later than 12:00 p.m.**

(If in class, scheduled on Friday, December 9 from 12:00 – 1:50- p.m.)