

MUHAMMAD Q. ISLAM

EDUCATION

Ph.D., 1989, Indiana University, Bloomington, Indiana

B.A., 1981, Economics and Mathematics, Franklin College, Franklin, Indiana.

PROFESSIONAL/ACADEMIC EXPERIENCE

Associate Professor, Department of Economics, Saint Louis University, 1988 –

Chairman, Department of Economics, Saint Louis University, 2002 - 2011

Director of Undergraduate Programs, School of Business and Administration, Saint Louis University, 1994 – 1996.

HONORS

Thomas Knapp Outstanding Faculty Member Award, John Cook School of Business Alumni Association, 2008.

Equal Justice Award, Legal Services of Eastern Missouri, 2005

Outstanding Graduate Teacher, Beta Gamma Sigma, 2004

Teacher of the MBA Class, 2004

Who's Who Among American Teachers, 2004 and 1999

PUBLICATIONS

Co-authored with Shanta Pandey and Rachel Voth Schrag, "Intimate Partner Violence and Location of Birth: the Case of Bangladesh," Social Work Research, 39(3), 181-192, 2015.

Co-authored with Jim Gilsinan, Neil Seitz, and Jim Fisher, "Discretionary Justice: A comparison and discussion of criminal prosecutions in the history of major financial crimes," Journal of Financial Crime, 22(1), 5-15, 2015.

Co-authored with Jim Gilsinan, Neil Seitz, and Jim Fisher, "Who were the winners and Losers in the Financial Crisis of 2008: It Depends," Journal of Financial Crime, 21(4), 447-460, 2014

Co-authored with Gilsinan, J. F., Millar, J., Fisher, J. E., Seitz, N. E., “The Conundrum of Legislating Risk Reduction Through Financial Regulatory Reform,” Journal of Financial Regulation and Compliance, 21(2), 150-163, 2013.

Co-authored with Seitz, N. E., Fisher, J. E., Gilsinan, J. F., Millar, J., “Fannie Mae and Freddie Mac: A Case Study in the Politics of Financial Reform,” The Journal of Financial Crime, 20(2), 148-162, 2013

Co-authored with Jim Gilsinan, Jim Fisher, Neil Seitz, Fred Yeager, James Millar, “US legislation designed to improve corporate governance: an exploration,” The Company Lawyer, 33 (1), 23-30, 2012

Co-authored with Jim Gilsinan, Ellen Harshman, Jim Fisher, Neil Seitz, Fred Yeager, James Millar” Implications of Crowd behavior for Financial Reform,” The Company Lawyer, 32 (2), 36-42, 2011

Co-authored with Ellen Harshman, Jim Fisher, Neil Seitz, Fred Yeager, “US Subprime Crisis: What Have We Learned,?” The Company Lawyer, 31(11), 355-60, 2010

Co-authored with Fisher, Gilsinan, Harshman, Miller, Seitz, Yeager, “Bank Integrity: The Case of Sub-Prime Lending,” The Company Lawyer, 30(9), 271-277, 2009

Co-authored with Fisher, Gilsinan, Harshman, Miller, Seitz, Yeager, “The Role of Private Sector Organizations in the Control and Policing of Serious Financial Crime and Abuse,” The Journal of Financial Crime, 15(2), 111 – 123, 2008.

Co-authored with Sidney D. Watson, Timothy McBride, Heather Bednarak , “The road from Massachusetts to Missouri: what will it take for other states to replicate Massachusetts health reform?” 55 U. Kansas Law Review, 1331-1362 (2007).

“Tax Amnesty and Tax Revenue, Evidence from Ireland,” International Journal of Economic Research, 4(1), 105-13, January 2007.

Co-authored with Fisher, Harshman, Gilsinan, and Yeager, “Assessing the Impact of the USA PATRIOT Act on the Financial Services Industry,” Journal of Money Laundering and Control, 8(3), 2005, p. 243-252.

Co-authored with Heather Bednarek: State and County Level Economic Impacts for Missouri Using the IMPLAN Input-Output Model, in Economic and Health Benefits of Missouri Medicaid, Missouri Foundation for Health, Show Me Series, No. 5, 2004, p. 14 – 22.

‘The Long Run Relationship between Openness and Government Size? Evidence from Bounds Test,’ Applied Economics, 36 (9), 2004, p. 995-1000..

Co-authored with Harshman, Nelson, Ordower, “Micro and Macro Economic Effects:

Secreting Assets to Evade Non-Business (Private) Obligations and Responsibilities,” Journal of Financial Crime, 2002., 10(2), p. 159 – 166.

Co-authored with Wassim Shahin, “Applying Economic Methodology to the War Against Terrorism,” Forum for Social Economics, 31, 1, Fall, 2001, p. 7-26.

“Structural Break, Unit Root, and Causality Between Government Expenditures and Government Revenues,” Applied Economics Letters, 2001, 8, 565 – 567.

“Fiscal Policy and Social Welfare in Selected MENA Countries” in Shahin W. and G. Dibeh, eds, Earnings Inequality, Unemployment and Poverty in the Middle East and North Africa, Greenwood Pr. , 2000, p. 95 – 110.

“Fiscal Policy to Alleviate Poverty,” Public Finance and Development, 2, Jan 1999, p. 129-141

"Intertemporally Dependent Preferences and the Welfare Cost of Capital Income Taxation," International Tax and Public Finance, 5, Dec., 1998, p. 489-498.

"The Fiscal Policy of Bangladesh: An Empirical Analysis," (With N. .M. Wahid), in A. Wahid and C. Weis, The Economy of Bangladesh, Problems and Prospects, Connecticut, Praeger Pr, 1996. Reprinted from a version which appeared in Asia-Pacific Development Journal, v.1, No.2, December, 1994, p. 119-35.

"Assessing the Relative Quality of Accounting Journals: "The Use of Citation Analyses," (With, Anant Seetharaman, Department of Accounting), Collected Papers and Abstracts of American Accounting Association, Southwest Regional Meetings, March 1995, p. 53-60.

"Consumption Path Following A Tax Increase: Implications for the Analysis of the Welfare Cost of Taxation," Economics Letters, v. 47, 1, Jan. 1995, p. 83-88.

"Tax Incidence with Variable Labor Supply," Public Finance Quarterly, v. 21, No.3, July, 1993, p. 322-333.

Co-authored with Wassim Shahin "Combating Political Hostage Taking: An Alternative Approach," Defence Economics, v. 3, 1992, p. 329 - 339.

"Multinational Corporation and the Taxation of Overseas Income: Some Theoretical Observations," Atlantic Economic Society, Best Papers Proceedings, V.1, No. 1, January 1991, p. 45 - 49.

Co-authored with "The Contribution of Economic Methodology to Our Understanding of Terrorism," Journal of Interdisciplinary Economics, V. 3, Summer 1990, p. 197 - 207.

Co-authored with Wassim Shahin "Economic Methodology Applied to Political Hostage-

Taking in Light of the Iran-Contra Affair," Southern Economic Journal, V.55, No. 4, April 1989, p. 1019- 1024.

REPORTS (non-Refereed)

with Tim McBride, Heather Bednarek, and Sidney Watson," The Massachusetts Plan: A Model for Missouri?, Missouri Founfdation for Health report, 2006.

with Tim McBride and Tim Greaney, "Analysis of Missouri Senate Bill 1210: Medicaid Fraud Legislation," Missouri Foundation for Health, April 2006.

with Tim McBride and Barbara Gilchrist, "Analysis of Legislation to Expand Tax Deductibility for Long-Term Care in Missouri," Missouri Foundation for Health March 2006.

with Heather Bednarek, "The County Level Impact of Proposed Medicaid Cuts in Missouri," Saint Louis University, Feb. 2005.

with Heather Bednarek, "The County level Impact of Medicaid and SCHIP in Missouri," Saint Louis University, Missouri Foundation for Health, Jan. 2005.

WORKING/SUBMITTED PAPERS

"Further Tests of the Public Capital Hypothesis,"

"Cumulative Effect of Changing Federal Grants on State and Local Expenditure: Symmetric or Asymmetric?"

"Impact of Federal Grants on State and Local Expenditure: Evidence from Panel Data," Working Paper, Saint Louis University

PAPERS PRESENTED/DISCUSSED

(Discussant) "Holding Hospital Accountable for a Culture of Over Treatment," Center for Health Law, Saint Louis University, St. Louis, MO. (September 19, 2014).

Breaches in Retail Transaction Systems: The US Experience, 32nd International Symposium on Economic Crime, Jesus College, University of Cambridge, Cambridge. (September 4, 2014).

(Author Only), "Discretionary Justice," 31st International Symposium on Economic Crime, Jesus College, University of Cambridge, Cambridge. (September 5, 2013).

(Discussant), Health Law Scholars, "Drugs, Money, and Disclosure: A Dangerous Cocktail," Center for Health Law, Saint Louis University, St. Louis, MO. (September 14, 2012).

(Author Only), "Surviving the Fall: Myths and Realities – the US experience," 30th International Symposium on Economic Crime, Jesus College, University of Cambridge, Cambridge. (September 5, 2012).

"U.S. financial reform to reduce risk after the Great Recession; analysis and evaluation," (Author Only), 29th International Symposium on Economic Crime, Jesus College, University of Cambridge, Cambridge. (September 7, 2011).

"Further Tests of the Public Capital Hypothesis," Missouri Valley Economic Association, St. Louis, MO. (October 29, 2010).

"Further Tests of the Public Capital Hypothesis," Indiana Social Science Association, Indianapolis. (October 15, 2010).

Discussant, for Copeland, Katrice, "Enforcing Integrity," Health Law Scholars Workshop, Saint Louis University School of Law, October 8, 2010

, "Legislation Designed to Improve Corporate Governance: An Exploration," 28th International Symposium on Economic Crime, Jesus College, University of Cambridge, Cambridge, England. (September 8, 2010).

"US Subprime Mortgage Crisis: What Have we Learned?," 27th International symposium on Economic Crime, Jesus College, Cambridge University, Cambridge, England. (September 4, 2009).

"Bank Integrity: The Case of Sub-Prime Lending," presented at the 26th International symposium on Economic Crime, Jesus College, University of Cambridge, 4th September, 2008

"Economic Impact of Community Benefit," July 15, 2008

"The Role of Private Sector Organizations in the Control and Policing of Serious Financial Crime and Abuse," **presented** at the 25rd International Symposium on International Crime, Jesus College, University of Cambridge, England, September 6, 2007.

"Crisis and Good Business: The US Financial Services in Historical Perspective," **presented** at the 23rd International Symposium on International Crime, Jesus College, University of Cambridge, England, September 9, 2005.

“Micro and Macro Economic Effects: Secreting Assets to Evade Non-Business (Private) Obligations and Responsibilities,” **presented** at the Nineteenth International Symposium on the Economics of Crime, Jesus College, University of Cambridge, September 14, 2001.

“Do More Open Economies Have Bigger Governments? Evidence from Time Series Data,” **presented** at the Southern Economics Association Meetings, New Orleans, Nov. 21-23, 1999.

“Fiscal Policy and Social Welfare in Selected MENA Countries” **presented** at Conference on Earnings Inequality, Unemployment and Poverty in the Middle East and North Africa, Beirut, Lebanon, Nov. 5-7, 1998.

"Consumption Path Following A Tax Increase: Implications for the Analysis of the Efficiency Cost of Taxation," **presented** at the Eastern Economic Conference, Eastern Economic Association, March, 1994, Boston, MA.

"Recursive Preferences and the Welfare Cost of Capital Income Taxation," **presented** at the Eastern Economic Conference, Eastern Economic Association, March 20, 1993, Washington, D.C.

Discussant: Paper by Walter G. Park, "A Permanent Income Model of Public Consumption," Eastern Economic Conference, March 21, 1993, Washington, D.C.

"Capital Mobility, Tax Rates and Tax Revenue," **presented** at the 67th. Annual Conference, Western Economic Association, July 11, 1992, San Francisco, CA.

Discussant: Paper by Henning Bohn, "On Government Budget Deficits and the Mehra-Prescott Puzzle," presented at the 67th. Annual Conference, Western Economic Association, July 12, 1992, San Francisco, CA.

"The Dynamic effects of Tax Policy on Foreign Direct Investment: A q-theory Approach," **presented** at the 66th. Annual Conference of the Western Economic Association, July 3, 1991, Seattle, Washington. Also **presented** at the Federal Reserve Bank of St. Louis, July 19, 1990, St. Louis, Mo.

"Multinational Corporation and the Taxation of Overseas Income: Some Theoretical Observations," **presented** at the Atlantic Economic Conference, October 14, 1990, Williamsburg, Virginia.

OTHER PROFESSIONAL ACTIVITIES:

Editorial Board Member: Review of Middle East Economics and Finance.

Journal Referee

Economics Letters
Southern Economic Journal
Economic Journal
Defence Economics
Forum for Social Economics
Review of Middle East Economics and Finance .

UNIVERSITY SERVICE

Dissertation Committee

Gary Zack, 1998- 2003, Co- Chair
Narayan Regmi, 1998 – 1999.
Carol Milke, Accounting, 1999.
Fevzi Akinci, Public Health, 1997-98.
Kevin Christ, Department of Economics, 1997-98.
Chuck Roberson, Public health, 1996-97
Boxiong Tang, Public Health, 1994 - 1995
Joe Kennedy, Department of Finance, 1993 - 1994
Tom Ross, Department of Economics, 1992 – 1995, Chair
Kalu Ojah, Department of Economics, 1992 - 1995
Bill Todd, Department of Economics, 1991-1992.
Bruce Clark, Department of Marketing, 1991-1992.

University Committee

Committee to align Annual Evaluations with Rank and Tenure Guideline 2015-
Microeconomics Faculty Hiring Committee, November 2014- April 2015.
Assessment Committee, 2014 -
Dean Search Committee, February 2014 – December 2014.
Full Time MBA Review Committee. August 2013 – November 2014.
EDBA Committee, JCSB, August 2012 – August 2013.
Undergraduate Board, John Cook School of Business, 2012- 2014.
Blended Learning Committee, 2010 – 2012.
Conflict of Commitment Committee, Saint Louis University, 2002- 2003
MBA Task Force, School of Business, 2003
Sabbatical Leave Committee, School of Business, 2001 – 2002
University Hearing Committee on First Year Experience, 1998-2000.
SLU 2000 Committee to Award New Faculty Positions, 1999
Curriculum Committee, B&A, 1997 - 1999, Chair
Presidential Scholarship Comm., 1996
Scholarship Committee, School of Business, 1994
Ph.D. Review Committee, School of Business, 1993 -1994
Search Committee, Dean, School of Business and
Administration, 1992.
University Senate, 1992 - 94.
Student Development Committee of the Faculty Senate, 1992 - 94.
Ad-hoc Committee for the Review of MBA Curriculum, 1992 - 94.
Curriculum Committee, School of Business, 1990 - 1992
Honors Committee, 1988 – 1990.
Ethics Committee, School of Business, 1991 - 1992.
Summer Research Awards Committee, Graduate School, 1991.
Search Committee, Dean of Admissions, 1990.

Community Activities

Consulting

Associated Industries of Missouri
Metropolitan Sewer District, St.Louis
Anheuser Busch
Boeing Corporation

Domestic and International Media

Opinion Piece, “Don’t Worry So Much, Give it Time,” bdnews24.com, June 2, 2014
Opinion Piece, “Thailand and Bangladesh: A Tale of Two Countries,” bdnews24.com,
December 29, 2013; Also quoted in the [NY Times](http://www.nytimes.com),
Opinion Piece, “The Jamaat Conundrum,” bdnews24.com, September 22, 2013.
Opinion Piece, “Going the Morsi Way: The CTG Issue and Politics of Confrontation,”

bdnews24.com, July 20, 2013.
Opinion Piece: "The RMG Sector in Bangladesh: Between a rock and a hard place,"
bdnews24.com, April 28, 2013
Opinion Piece: "Of Crime, Punishment and Justice," bdnews24.com, February 9, 2013
Magazine Interview, St. Louis Beacon, Rams Stadium Financing, February 5, 2013
Opinion Piece, "Rest in Peace, Biswajit," bdnews24.com, Dec 14, 2012
Opinion Piece, "The Cost of Public Corruption," bdnews24.com, October, 18, 2012
Newspaper Interview, St. Louis Rams Funding Proposal, St. Louis Business journal,
August 27, 2012
Talk, "Current Economy," Fredericktown Rotary Club, Fredericktown, MO, March 22,
2010
Newspaper Interview, "Experts Question Impact of Jobs Creation Proposal," McClathy
Newspapers, Miami Herald, Arizona Republic, SunNews, January 26, 2010.
Newspaper Interview, "Cash for Clunkers, McClathy Newspapers, Miami Herald,
Philadelphia Inquirer, Lexington Herald Leader, August 24, 2009
Radio Interview, Gambling in MO, KBIA, Columbia, MO, March 11, 2009
Newspaper Interview, McClathy Newspapers, July 17, 2008
Newspaper Interview, AB Bid, St. Louis Post Dispatch, June 17, 2008
Newspaper Interview, Windfall Profit Tax, McClathy Newspapers, May 18, 2008
Television Interview, KTVI Channel 2, Social Security: May 7, 2008
Newspaper Interview, St. Louis Post Dispatch, AMT: February 10, 2008
Television Interview, KTVI Channel 2, May 17, 2006
Radio Interview, Metro News, May 2, 2006
Editorial page comment, Southtown Daily, Illinois, April 30, 2006,
Talk: Missouri Democratic Club, Talk on Missouri Medicaid, May 23, 2005
Newspaper Interview, Liz Mitchell, Missouri Columbian, Medicaid Cuts, March 2, 2005
Newspaper Interview, David Nicklaus, PD, Minimum Wage, March 8, 2005
Newspaper Interview, Jim Erkel, South City Journal, Gas Prices, March 16, 2005
Radio Interview, John Grayson, KMOX Radio, Anwr Drilling, March 16, 2005
Newspaper Interview, Lea O'Keefe, St. Louis Business Journal, March 30, 2005

Newspaper Interview, St. Louis Post-Dispatch, July 1, 2004, Reporter, Ms. Boyd,
Schweig-Engel closing.
Newspaper Interview, Riverfront Times, Beauty Pagent Economic Effects
Newspaper Interview, St. Louis Post Dispatch
Newspaper Interview, St. Louis Post-Dispatch, Missouri Gaming, November 30, 2003
Hearing, Missouri Legislature, November 24, 2003
Television Interview, Missouri Gaming, Channel 13, Jefferson City, Nov. 24, 2003
Newspaper Interview, Missouri Gaming, Kansas City Star
Radio Interview, Brian Kelly, KTRS, Terrorist Attack in Saint Louis.
Newspaper Interview, David Vandenberg, Iraq War, Belleville Globe Democrat, March
19, 2003
Newspaper Interview, Nicklaus, St. Louis Post Dispatch, Gasoline Prices, February 26,
2003
Newspaper Interview, Nicklaus, St. Louis Post Dispatch, Deflation, Feb 19, 2003
The Economic Cost of War: Saint Louis University, Panel Presentation, Feb. 11, 2003

Newspaper Interview, Kwak, St. Louis Post Dispatch, Social Security, January 2003
 St. Peters Chamber of Commerce: Presented principle findings from the 2000 Census and its implication for St. Charles County, Jan 8. 2003.
 Newspaper Interview, St. Louis Post Disptach, October 16, Jim Gallagher, STLPD
 Newspaper Interview, St. Louis Post Disptach, October 15, David Nicklaus,
 Newspaper Intervie, St. Louis Record
 St. Louis Post Dispatch
 School of Public Policy: Economics of Terrorism, September 9, 2002.
 St. Louis Post Dispatch – Interview by Jim Gallagher, August 12, 2002.
 Gasoline Prices, St. Louis Post Dispatch
 NewsPaper Interview, Gasoline Prices, Suburban Journal
 Radio Interview, Metro News Network, Oil Price and US Economy, April 8, 2002
 Security and International Business, Atlas, April 3, 2002
 Guest Speaker, Royal Banks of Missouri, St. Louis Economy, Dec. 5, 2001
 Post Dispatch, Jim Gallagher, Fed Policy , Nov. 7, 2001
 Post Dispatch, Repps Hudson, Gasoline Prices, Nov 8, 2001
 Post Dispatch Repps Hudson, Oct., 22, 2001
 Post Dispatch, Jim GallGHER, Oct. 4, 2001
 Channel 2, Oct 4, 2001
 Interview, Channel 12, Sept 15, Gas Prices
 Interview, County Journal, /MayJune, 2001
 St. Louis Post Dispatch, Gasoline Price, June 2001
 St. Louis Post Dispatch, Tax Cut, David Nicklaus, June, 2001
 TIF Commission, City of Webster Groves, 1998 –
 Talk, Social Security, West County Republicans, Feb 1, 2001 -- scheduled
 Radio Interview, Tax Polciy, KMOX, January, 2001

Newspaper Interview on Fed. Policy, **St. Louis Business Journal**, August, 2000.
 Newspaper Interview on Budget Surplus and Social Security, **St. Louis Post Dispatch**,
 September, 2000
 Radio Interview, Oil Prices, Metro News Network, April 6, 2000.
 Radio Interview, Oil Prices, Metro News Network, March 28, 2000
 Television Interview, Oil Prices, Linton Johnson, Sept. 5, 1999
 Radio Interview, Nan Wyeth, KMOX, Jan. 20, 1999
 Television Interview, Channel 5, Sept., 1998
 Editorial Page Comment, "Long road to a Balanced Budget,"St. Louis Post-Dispatch,
 May 23, 1995.
 Television interview: Interviewed by Deane Lane, Channel 5, on April 17, 1995 on the
 likely consequences of the flat tax.
 Guest Speaker, "The Economics of Terrorism," National Association of Business
 Economists, Sept., 15, 1993.
 Guest Speaker, "The Federal Budget Deficit," Concord Coalition, St. Louis Chapter,
 Sept., 8, 1993.
 Newspaper Interview: Suburban Journal, October 1992. Discussed the multiplier
 effect of increased employment.
 Guest Speaker, "The Federal Budget," St. Louis Optimist Club, Oct., 1992.

Television Interview: Interviewed by R. Madden, Channel 2, July 1991, on the impact of sudden changes in stock prices.

Editorial Page Comment, "Recession Will Be Short, Shallow." (With Jack Strauss), St. Louis Post Dispatch, February 7, 1991.

Panel Discussant, "The Gulf War," Saint Louis University, January 24, 1991.

Newspaper Interview: Interviewed by Phillip Dine of St. Louis Post - Dispatch for the article "Experts Discuss War Complexities," January 19, 1991.

Radio Interview: KMOX, October 1990. Guest on hour long talk show on the Federal Budget.