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John Cook School of Business
Saint Louis University
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- Current Status** Professor of Finance, Saint Louis University
- Professional Interests** Financial management and strategy, particularly capital investment analysis and risk analysis; financial crime; business education
- Education** Ph.D. in Finance, Ohio State University, 1973
Dissertation: "The Effect of Taxes on Capital Market Theory"
M.B.A., University of Hawaii, 1969
B.S., Findlay College, 1968
Major: Economics and business
Minor: Psychology
- Experience** Education
Finance faculty, Saint Louis University, 1975 to present
Interim Dean, Parks of Engineering, Aviation, and Technology, 2006
Dean of the business school, Saint Louis University, 1993 - 2002
Finance faculty, Florida Atlantic University, 1971 to 1975
- Business
Consulting and Executive Development Programs
Barclays Bank
Caterpillar Inc.
Citigroup
HSBC
Southwestern Bell Telephone Company
Standard Chartered Bank
United States Department of Labor
Acquisition Planning
Telecheck International, 1969
Inventory Planning and Long-range Forecasting
Cooper Tire and Rubber Company, 1966-1968
- Boards** Innsbrook Corporation Board of Directors, 2005 – present
Railcruise America Board of Directors, 2003 – 2006
Leader Mutual Funds, member of the Board of Trustees, 1997 – 2005
Leader Mutual Funds, chair of the Audit Committee, 2000 – 2005
- Professional Associations** (various dates) Associate Editor, *Journal of the Midwest Finance Association*
Program Committee, Financial Management Association
Reviewer for *Financial Management*, *Financial Review*, *Multinational Business Review*, and *Global Finance Journal*

University Activities
(Various dates)

Mid-year commencement speaker, 2008
Ad-hoc Judicial Committee
Graduate Board of the University
Strategic Planning Committee of the University
Promotion and Tenure Committee of the University
Fiscal Responsibility Chair for NCAA Review of the University

Chair of the MBA Task Force
Executive Committee of the School of Business
Promotion and Tenure Committee of the School of Business
Chaired revision of undergraduate curriculum for the School of Business
Set up the first computer laboratory in the School of Business

University Honors

Nancy McNair Ring Award, 2008
MBA Program outstanding teacher, 2007 and 2008
Student Government Association outstanding faculty award, 2006
Fr. Knapp outstanding faculty award, 2004
Outstanding faculty member, Beijing MBA program, 2003.

Research and Publications

"U.S. Legislation Designed to Improve Corporate Governance: An Exploration", with Fred Yeager, et. al. *The Company Lawyer*, Vol 33 (2012), #1, pages 23-30.

"Implications of Crowd Behavior for Financial Reform", with James Gilsinan, et. al. *The Company Lawyer*, Vol 32 (2011), #2, pages 36-41.

"The U.S. Subprime Mortgage Crisis: What have we Learned?", Neil Seitz, et. al. *The Company Lawyer*, Vol. 31 (2010), #11, pages 355-361.

"Managing Capital Budgets for SMEs", contributed chapter in *Qatar Finance: The Ultimate Resource*, London, Bloomsbury, October, 2009.

"Bank Integrity: The Case of Subprime Lending", Neil Seitz, et.al., *The Company Lawyer*, Vol. 30, (2009), #9, pages 271-276.

"The Role of Private Sector Organizations in the Control and Policing of Serious Financial Crime and Abuse", with James Gilsinan, et. al. *Journal of Financial Crime*, Vol. 15 (2008), #2.

Capital Budgeting and Long-Term Financing Decisions, 4th. ed., with Mitch Ellison. Fort Worth, Texas: Dryden Press, 2005.

Capital Budgeting and Long-Term Financing Decisions, 3d. ed., with Mitch Ellison. Fort Worth, Texas: Dryden Press 1999.

"Why Manufacture Offshore: An Empirical Analysis of Valuation Effects." with Kalu Ojah. *The Financial Review*, Vol. 32, August, 1997.

Capital Budgeting and Long-Term Financing Decisions, 2d. ed., with Mitch Ellison. Hinsdale, Illinois: Dryden Press 1995.

"A Real Return Test of International Capital Market Efficiency." with Shahriar Khaksari. in *The Changing Environment of International Financial Markets: Issues and Analysis*. Dilip K. Ghosh and Edgar Ortiz, editors (New York: St. Martin's Press, 1994): 189-200.

"Should Stockholders Choose Strategy?" with William Blase. *Public Utilities Fortnightly*, April 1, 1993

"Better Guides to Profitability." with Fred Yeager. *Risk*, 4 October, 1991

Capital Budgeting and Long-Term Financing Decisions. Hinsdale, Illinois: Dryden Press, 1990.

Quantitative Analysis for Capital Budgeting, with Reuven Levary. Cincinnati, Ohio: Southwestern Publishing Company, 1990.

Financial Institution Management: Text and Cases, 3d ed., with Fred Yeager. Englewood Cliffs, N.J.: Prentice-Hall, 1989.

"A Simplified Approach to Short-Term International Diversification," with John Cotner, *Financial Review*, 22 May, 1987.

Financial Institution Management: Text and Cases, 2nd ed., with Fred Yeager. Reston, Virginia: Reston Publishing Company, 1985.

Business Forecasting: Concepts and Microcomputer Applications. Reston, Virginia: Reston Publishing Company, 1984.

Financial Analysis: A Programmed Approach, 3d. ed. Reston, Virginia: Reston Publishing Company, 1984.

"The Performance of Internationally Diversified Mutual Funds," with Dennis Proffit. *Journal of the Midwest Finance Association*. Vol. 12, 1983.

Finance for Nonfinancial Managers. Reston, Virginia: Reston Publishing Company, 1983.

"Shareholder Goals, Firm Goals and Firm Financial Behavior," *Financial Management*, Autumn, 1982.

Financial Institution Management: Text and Cases, with Fred Yeager. Reston, Virginia: Reston Publishing Company, 1982.

"Inflation, Uncertainty and the Pricing of Capital Assets," with David Resler. *Journal of the Midwest Finance Association*. Vol. 8, 1979, pp. 115-127.

Financial Analysis: A Programmed Approach, 2d. ed. Reston, Virginia: Reston Publishing Company, 1979.

"Urban Residential Mortgage Finance: Lending Practices in St. Louis." Contributing researcher for monograph funded by the Missouri Savings and Loan League, June, 1979.

"A Study of the Consumer Finance Industry and Second Mortgage Lending in Missouri," with Fred Yeager. Research monograph funded by the Missouri Consumer Finance Association, February, 1979.

Review of Schwartzman and Ball's *Elements of Financial Analysis* in the *Journal of Finance*, Vol. 33, March, 1978.

"A Study of the Consumer Finance Industry and Availability of Consumer Credit in Missouri," with Fred Yeager. Research Monograph funded by the Missouri Consumer Finance Association, January, 1978 and presented as testimony before the Missouri Legislature.

"Reasons for and Results of Reverse Splits," with William Gillespie. *Proceedings of the Midwest Conference of the American Institute for Decision Sciences*, May, 1977.

"Price Trends Following Reverse Stock Splits," with William Gillespie. *Proceedings of the Southwest Conference of the American Institute for Decision Sciences*, March, 1977.

Financial Analysis: A Programmed Approach. Reston, Virginia: Reston Publishing Company, 1976.

"Risk Analysis with the Wealth Maximization Model," with Bill Thornton. *Proceedings of the Midwest Conference of the American Institute for Decision Sciences*, May, 1976.

"An Application of Systems Methodology to Core Curriculum Design," with Bill Thornton. *Proceedings of the Southwest Conference of the American Institute for Decision Sciences*, March, 1976.

"A Systems Approach to Core Curriculum Design," with Bill Thornton. *Proceedings of the Southeast Conference of the American Institute for Decision Sciences*, February, 1976.

"An Evaluation of an Innovative Approach to Graduate Business Education," with Jarold Abbott. *Financial Education*, Spring, 1975.

"The Use of Simulation in a Financial Planning Course," with Bill Thornton. *Proceedings of the National Conference on Simulation and Gaming*, April, 1974.