

## THOMAS WILLIAM DOELLMAN

---

Assistant Professor, Department of Finance  
 Richard A. Chaifetz School of Business  
 Saint Louis University  
 Saint Louis, MO 63108

Office: 314.977.3815  
 Fax: 314.977.3897  
 Email: thomas.doellman@slu.edu

---

### ACADEMIC INTERESTS

**Research:** Empirical Corporate Finance, Pension Plans, Behavioral Finance, Mutual Funds, Investments

**Teaching:** Investments, Derivatives, Corporate Finance, Financial Management

### EDUCATION

**University of Florida**, Gainesville, FL

*Warrington College of Business – Department of Finance, Insurance & Real Estate*

**Ph.D. Candidate in Finance**

**May 2012**

**Southern Illinois University**, Edwardsville, IL

**M.S. Finance and Economics**

**Dec 2007**

**B.S. Business Administration, Economics**

**May 2005**

### ACADEMIC EXPERIENCE

**Assistant Professor of Finance, Richard A. Chaifetz School of Business**

**Fall 2012 -**

Saint Louis University

FIN3630 – Equity Markets

FIN4630 – Applied Portfolio Management

FIN6380 – Derivative Securities and Markets

**Instructor**, University of Florida

**S2009/F2011**

Equity and Capital Markets

### RESEARCH

#### PUBLICATIONS

- “A” look at alphabeticity bias in 401(k) investing (with Jennifer Itzkowitz, Jesse Itzkowitz, and Sabuhi Sardarli), *Financial Review*, forthcoming.
- The SIM program at Saint Louis University: structure, portfolio performance, and use of LinkedIn to maintain an alumni network (with Brian Betker), *Managerial Finance*, forthcoming.
- Preempting the competition: how do shareholders view sponsorships in the sport apparel industry? (with Adrien Bouchet, Michael Troilo, and Brian Walkup), *Journal of Sport Management* 31.3 (2017): 275-287.
  - Recipient of SLU’s Diamond Publication Award

- Investment fees, net returns, and conflicts of interest in 401(k) plans (with Sabuhi Sardarli), *Journal of Financial Research* 39.1 (2016): 5-33. (Lead Article)
  - Recipient of Journal of Financial Research 2016 Outstanding Article Award
  - Recipient of SLU's NoKyoon Kwak Junior Faculty Research Award
- An investigation of administrative fees in defined contribution plans (with Sabuhi Sardarli), *Financial Analysts Journal* 72.2 (2016): 41-51.
- CEO confidence and stock returns (with Rakesh Bharati and Xudong Fu), *Journal of Contemporary Accounting and Economics* 12.1 (2016): 89-110.
- The impact of international football matches on primary sponsors and shareholder wealth (with Adrien Bouchet, Michael Troilo, and Brian Walkup), *Journal of Sport Management* 29.2 (2015): 200-210.

#### REQUESTS FOR REVISIONS

- Mean-variance spanning tests: the fiduciary case in 401(k) plans (with Farid Aitsahlia and Sabuhi Sardarli).
  - Journal of Banking and Finance – Request for first round revision on 05/05/2018.
- Do mutual funds consider tax avoiding firms too risky? (with Fariz Huseynov, Tareque Nasser and Sabuhi Sardarli).
  - Accounting and Business Research – Request for first round revision on 10/08/2018

#### MANUSCRIPTS UNDER REVIEW

- Socially responsible investment funds and corporate tax avoidance (with Fariz Huseynov, Tareque Nasser, and Sabuhi Sardarli).

#### WORKING PAPERS

- The impact of defined contribution investments on mutual fund flows (with Michael Ryngaert and Sabuhi Sardarli).
- The costs and determinants of conflicted investment advice in 401(k) plans (with Sabuhi Sardarli).
- Alliances, culture, and shareholder wealth: evidence from international sponsorships (with Adrien Bouchet, Brian Chabowski, and Brian Walkup).

## IN THE PRESS

- Nicklaus, David. “SEC’s ‘fiduciary lite’ rule should still have some bite.” *St. Louis Post-Dispatch*. Stltoday.com, 27 April 2018.
- Nicklaus, David. “Retirement debate is all about protecting the small investor.” *St. Louis Post-Dispatch*. Stltoday.com, 01 March 2015.

## ACADEMIC SERVICE

INVITED PRESENTATIONS

Financial Management Association Annual Meeting, Boston, MA <i>‘A’ Look at Alphabeticity Bias in 401(k) Investing</i>	<b>2017</b>
Midwest Finance Association Annual Meeting, Chicago, IL <i>‘A’ Look at Alphabeticity Bias in 401(k) Investing</i>	<b>2017</b>
American Marketing Association Winter Meeting, Orlando Florida <i>Sponsorships, Culture, and Shareholder Wealth: Evidence from International Advertising Alliances</i>	<b>2017</b>
12 <sup>th</sup> Annual Conference on Empirical Legal Studies Cornell Law School, Ithaca, NY <i>Do Mutual Funds Consider Tax Avoiding Firms Too Risky?</i>	<b>2017</b>
Financial Management Association Annual Meeting, Las Vegas, NV <i>Socially Responsible Investment Funds and Corporate Tax Avoidance</i>	<b>2016</b>
Eastern Finance Association Annual Meeting, Baltimore, MD <i>Do Mutual Funds Consider Tax Avoiding Firms Too Risky?</i>	<b>2016</b>
Eastern Finance Association Annual Meeting, Baltimore, MD <i>Efficiency, Spanning, and the Fiduciary in 401(k) Plans</i>	<b>2016</b>
Midwest Finance Association Annual Meeting, Atlanta, GA <i>Efficiency, Spanning, and the Fiduciary in 401(k) Plans</i>	<b>2016</b>
Financial Management Association Annual Meeting, Orlando, FL <i>Do Mutual Funds Consider Tax Avoiding Firms Too Risky?</i>	<b>2015</b>
NASSM Annual Meeting, Ottawa, Ontario	<b>2015</b>

<i>The Impact of International Football Matches on Primary Sponsors and Shareholders</i>	
Technology University of Munich Munich, Germany	<b>2015</b>
<i>Preempting the Competition: How do Shareholders View Sponsorships in the Sport Apparel Industry</i>	
German Sport University Cologne, Germany	<b>2015</b>
<i>The Impact of International Football Matches on Primary Sponsors and Shareholders</i>	
Johannes Gutenberg University Mainz, Germany	<b>2015</b>
<i>The Impact of International Football Matches on Primary Sponsors and Shareholders</i>	
Southwest Finance Symposium Annual Meeting, Tulsa, OK	<b>2014</b>
<i>The Impact of International Football Matches on Primary Sponsors and Shareholders</i>	
Midwest Finance Association Annual Meeting, Orlando, FL <i>CEO Confidence and Stock Returns</i>	<b>2014</b>
Financial Management Association Annual Meeting, Chicago, IL <i>Conflicts of Interest and the Cross-Sectional Performance of 401(k) Plans</i>	<b>2013</b>
Southwestern Finance Association Annual Meeting, Albuquerque, NM <i>The Impact of Defined Contribution Investments on the Performance-Flow of Mutual Funds</i>	<b>2013</b>
<b><u>UNIVERSITY COMMITTEES</u></b>	
Undergraduate Board	<b>2015 –</b>
Align Math/Business Education	<b>2018 –</b>