



FUNDAMENTALS OF FINANCIAL ACCOUNTING ACCT-2200 SPRING SEMESTER 2018

Professor: Dr. Laura Muro

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Classes: Monday, Wednesday, Friday 13:00-13:50pm.

Office hours: Monday, Wednesday, 10:00-11:00 and by appointment.

Prerequisite: Sophomore standing (completion of 29 hours); ITM-2000 (formerly MIS-200) highly recommended.

Credits: 3

Curriculum: Business core requirement

Course Description:

Accounting reports for external use.

An introduction to financial reporting of results of operations, cash flow and financial position of corporate entities through general purpose financial statements. Emphasis is placed on the real-world environment of business and the use of financial accounting information for management decision making.

Learning objectives :

After completing ACCT 2200, students should be able to:

- Analyze economic events affecting a business and describe their impact on financial statements.
- Explain the purpose of and describe the core components of the four basic financial statements (Balance Sheet, Income Statement, Statement of Retained Earnings, and Statement of Cash Flows).
- Explain the accrual basis of accounting and its implications for reporting revenues and expenses in the income statement.
- Define and explain the implications of each of the basic assumptions, principles, and constraints underlying financial accounting.
- Identify and provide examples for the implementation of basic internal control principles followed by companies to safeguard assets and enhance the accuracy and reliability of its accounting records.

Required Textbook: Financial Accounting, Tools for Business Decision Making by Kimmel, Weygandt and Kieso, 7th edition. Publisher Wiley.

General Information:

This course will be taught with a combination of lectures and interactive discussion sessions. Lecture sessions will cover key aspects of conceptual and difficult sections of the chapter. Recommended readings are optional. Tests will be based on lectures and assigned readings.

Grade Components:

Grade Scale:

1 st Mid Term Test (20%)	A (94%-100%)
2 nd Mid Term Test (20%)	A- (90%-93%)
Final Examination (30%)	B+ (87%-89%)
Special Assignments (15%)	B (84%-86%)
Class Participation and Attendance (5%)	B- (80%-83%)
Quizzes (10%)	C+ (77%-79%)
	C (74%-76%)
	C- (70%-73%)
	D (60%-69%)
	F (0% - 59%)

Grading Methodology:

Term Tests (80%): There will be a total of three tests (2 midterms and 1 final examination).

Projects (15%): During the semester, students will complete four individual projects. These projects have been customized for each student, so no two students will have the same projects. All work on these assignments are to be done individually. Any deviation from individual work will be considered incomplete work and receive a failing grade.

Attendance and Homework (5%): Class attendance and completion of homework are keys to success in this course. The readings, exercises and problems for each class are to be completed by the student BEFORE coming to class. Course lectures will focus on assigned materials and problems. Your questions will best be addressed if you have attempted your assignments prior to coming to class.

Most of the problems assigned will be done in the class, but students may see the solutions manual in BlackBoard.

Quizzes (10%): At the end of each chapter students will be required to complete a quiz that will determine whether they have reached the learning objectives

Course Outline

This schedule is subject to change. Variations will be announced in class.

DATE	TOPIC
Wed, 10 Jan 18	Course Overview/Introduction
Fri, 12 Jan 18	Ch 1: Introduction to Financial Statements
Mon, 15 Jan 18	Ch 1: Introduction to Financial Statements
Wed, 17 Jan 18	Ch 1: Introduction to Financial Statements
Fri, 19 Jan 18	Quiz Chapter 1 Ch 2: A Further look at Financial Statements
Mon, 22 Jan 18	Ch 2: A Further look at Financial Statements
Wed, 24 Jan 18	Ch 2: A Further look at Financial Statements
Fri, 26 Jan 18	HOLIDAY
Mon, 29 Jan 18	Quiz Chapter 2 Ch 3: The Accounting information System
Wed, 31 Jan 18	Ch 3: The Accounting information System
Fri, 2 Feb 18	Ch 3: The Accounting information System
Mon, 5 Feb 18	Quiz Chapter 3 Ch 4: Accrual Accounting Concepts
Wed, 7 Feb 18	Ch 4: Accrual Accounting Concepts
Fri, 9 Feb 18	Ch 4: Accrual Accounting Concepts
Mon, 12 Feb 18	Quiz Chapter 4 Ch 5: Merchandising Operations and the Multiple-Step Income Statement
Wed, 14 Feb 18	Ch 5: Merchandising Operations and the Multiple-Step Income Statement
Fri, 16 Feb 18	Ch 5: Merchandising Operations and the Multiple-Step Income Statement
Mon, 19 Feb 18	Quiz Chapter 5 Ch 6: Reporting and Analyzing Inventory Deadline for project 1
Wed, 21 Feb 18	FIRST MID-TERM (Chapters 1, 2, 3, 4 & 5)
Fri, 23 Feb 18	WINTER BREAK
Mon, 26 Feb 18	Ch 6: Reporting and Analyzing Inventory
Wed, 28 Feb 18	Ch 6: Reporting and Analyzing Inventory
Fri, 2 Mar 18	Quiz Chapter 6 Ch 7: Fraud, Internal Control, and Cash

Mon, 5 Mar 18	Ch 7: Fraud, Internal Control, and Cash
Wed, 7 Mar 18	Ch 7: Fraud, Internal Control, and Cash
Fri, 9 Mar 18	Quiz Chapter 7 Ch 8: Reporting and Analyzing Receivables
Mon, 12 Mar 18	Ch 8: Reporting and Analyzing Receivables
Wed, 14 Mar 18	Ch 8: Reporting and Analyzing Receivables
Fri, 16 Mar 18	Quiz Chapter 8 Ch 9: Reporting and Analyzing Long-Lived Assets Deadline Project 2
Mon, 19 Mar 18	Ch 9: Reporting and Analyzing Long-Lived Assets
Wed, 21 Mar 18	Ch 9: Reporting and Analyzing Long-Lived Assets
Fri, 23 Mar 18	SECOND MID-TERM (Chapters 6,7,8 & 9)
Mon, 26 Mar 18	SEMANA SANTA
Wed, 28 Mar 18	SEMANA SANTA
Fri, 30 Mar 18	SEMANA SANTA
Mon, 2 Apr 18	Ch 10: Reporting and Analyzing Liabilities
Wed, 4 Apr 18	Ch 10: Reporting and Analyzing Liabilities
Fri, 6 Apr 18	Ch 10: Reporting and Analyzing Liabilities Deadline Project 3
Mon, 9 Apr 18	Quiz Chapter 10 Ch 11: Reporting and Analyzing Stockholders' Equity
Wed, 11 Apr 18	Ch 11: Reporting and Analyzing Stockholders' Equity
Fri, 13 Apr 18	Ch 11: Reporting and Analyzing Stockholders' Equity
Mon, 16 Apr 18	Quiz Chapter 11 Ch 13: Financial Analysis: The Big Picture
Wed, 18 Apr 18	Ch 13: Financial Analysis: The Big Picture
Fri, 20 Apr 18	Ch 13: Financial Analysis: The Big Picture
Mon, 23 Apr 18	Quiz Chapter 13 Ch 12: The Statement of Cash-Flows
Wed, 25 Apr 18	Ch 12: The Statement of Cash-Flows
Fri, 27 Apr 18	Ch 12: The Statement of Cash-Flows
Mon, 30 Apr 18	Review Deadline Project 4

Mon, 7 May 18	FINAL EXAM (12:00-15:00)
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Classroom Philosophy:

- You are required to attend each class session prepared to participate and think critically during lecture and discussion sessions. As responsible adults, I trust you will be able to sustain a mutually respectful classroom atmosphere by treating all classmates as equals. All required assignments are to be submitted on time.
- Projects that are handed in late will be marked down. With regard to matters pertaining to academic honesty and plagiarism, you may wish to be reminded that cheating is a deplorable behaviour that can lead to an “F” grade and possible expulsion from the University.
- Tardiness is at best a rude disruption to your fellow classmates who are punctual, and except for legitimate reasons (doctor’s letter certifying illness for example), you are expected to attend all class sessions. CONSISTENT TARDINESS OR EARLY LEAVING MAY RESULT IN LOWERING THE COURSE GRADE.
- Do not engage in SIDE CONVERSATIONS with your fellow students and so forth, particularly during lectures or when another student is speaking.
- DO NOT USE LAPTOP, TABLET, NETBOOK, OR SMARTPHONE IN CLASS UNLESS GIVEN SPECIFIC PERMISSION.

Attendance Policy

Students who miss more than five classes after the first week of class will be administratively dropped from the class if before Jan 21, 2018, or automatically given an “F” for the course. In addition, students who are late for class will be assigned a 1/2 absence, therefore two times late for class will count as 1 absence.

Academic Integrity Statement

Academic integrity is honest, truthful and responsible conduct in all academic endeavors. The mission of Saint Louis University is "the pursuit of truth for the greater glory of God and for the service of humanity." Accordingly, all acts of falsehood demean and compromise the corporate endeavors of teaching, research, health care and community service via which SLU embodies its mission. The University strives to prepare students for lives of personal and professional integrity, and therefore regards all breaches of academic integrity as matters of serious concern.

The governing University-level Academic Integrity Policy can be accessed on the Provost's Office website at: http://www.slu.edu/Documents/provost/academic_affairs/University-wide%20Academic%20Integrity%20Policy%20FINAL%20%206-26-15.pdf.

As a member of the University community, you are expected to know and abide by these policies, which detail definitions of violations, processes for reporting violations, sanctions and appeals.

Student Outcome Assessment

In order to maintain quality academic offerings and to conform to accreditation requirements, SLU-Madrid regularly assesses its teaching, services and programs for evidence of student learning. For this purpose, SLU-Madrid keeps representative examples of student work from all courses and programs on file, including assignments, papers, exams, portfolios and results from student surveys, focus groups and reflective exercises. Copies of your work for this course may be kept on file for institutional research, assessment and accreditation purposes. If you prefer SLU-Madrid not to retain your work for this purpose, you must communicate this decision in writing to your professor.

Title IX Statement:

Saint Louis University and its faculty are committed to supporting our students and seeking an environment that is free of bias, discrimination, and harassment. If you have encountered any form of sexual misconduct (e.g. sexual assault, sexual harassment, stalking, domestic or dating violence), we encourage you to report this to the University. If you speak with a faculty member about an incident of misconduct, that faculty member must notify SLU's Title IX deputy coordinator, Marta Maruri, whose office is located on the ground floor of Padre Rubio Hall, Avenida del Valle, 28 (mmaruri@slu.edu; 915-54-5858, ext. 213) and share the basic fact of your experience with her. The Title IX deputy coordinator will then be available to assist you in understanding all of your options and in connecting you with all possible resources on and off campus.

If you wish to speak with a confidential source, you may contact the counselors at the SLU-Madrid's Counseling Services on the third floor of San Ignacio Hall (counselingcenter-madrid@slu.edu; 915-54-5858, ext. 230) or Sinews Multipletherapy Institute, the off-campus provider of counseling services for SLU-Madrid (www.sinews.es; 917-00-1979). To view SLU-Madrid's sexual misconduct policy and for resources, please visit the following web address: <http://www.slu.edu/Documents/Madrid/campus-life/SLUMadridSexualMisconductPolicy.pdf>.

Academic Accommodations and Learning Resources:

In recognition that people learn in a variety of ways and that learning is influenced by multiple factors (e.g., prior experience, study skills, learning disability), resources to support student success are available on campus. Students who think they might benefit from these resources can find out more about:

- Course-level support (e.g., faculty member, departmental resources, etc.) by asking your course instructor.
- University-level support (e.g., tutoring/writing services, Disability Services) by visiting the Academic Dean's Office (San Ignacio Hall) or by going to <http://www.slu.edu/madrid/learning-resources>.

Students with a documented disability who wish to request academic accommodations **must** contact Disability Services to discuss accommodation requests and eligibility requirements. Once successfully registered, the student also **must** notify the course instructor that they wish to access accommodations in the course. Please contact Disability Services at disabilityservices-madrid@slu.edu or +915 54 58 58, ext. 230 for an appointment. Confidentiality will be observed in all inquiries. Once approved, information about the student's eligibility for academic accommodations will be shared with course instructors via email from Disability Services. For more information about academic accommodations, see "Student Resources" on the SLU-Madrid webpage.

Note: Students who do not have a documented disability but who think they may have one are encouraged to contact Disability Services.

Late Policy

Midterm and final examinations must be written on their respective dates. No alternative examinations will be scheduled except in the case of excused medical absences. Cases of excused medical absences must be petitioned for through the Chair of the department. Make-up midterms are subject to approval by the professor, the Chair and the Department of Business and Economics. All changes to the final examination must be approved by the Academic Dean.

Important dates

Last day to drop this class and not receive a grade of "W": 21 Jan 2018.

Last day to drop this class and receive a grade of "W": 9 Mar 2018.

Registration for Fall 2018 opens: 4 April 2018.