



SAINT LOUIS  
UNIVERSITY  
— EST. 1818 —

# SAINT LOUIS UNIVERSITY, MADRID CAMPUS

## Faculty of Business & Economics

### 1 Course Information

Course Title:	<b>Economies of Latin America</b>
Course number:	ECON-3790 M-01
Semester:	Spring 2017
Meeting Time(s):	4.00pm – 5.15pm
Meeting Day(s)	Tuesday and Thursday
Room:	PRH8
Course credits:	3

### 2 Instructor Information

Name:	Aránzazu Narbona, PhD
E-mail:	<a href="mailto:narbonamoreno@slu.edu">narbonamoreno@slu.edu</a>
Office Hours:	By appointment (on Wednesdays mornings or after classes)
Office:	Padre Arrupe Hall, Attic

### 3 Course Description

Economic theory and historical analysis are combined in an attempt to understand the various forces that have shaped economic development in Latin America. Seeking to understand the role economics play in shaping the related national, political, cultural and social development, you explore the historical evolution in this course of how such economic growth strategies were implemented at the national level and to what extent larger regional growth was the result. Despite significant geographic, cultural, and political differences, the many countries of Latin American pursued very similar strategies for economic growth and structural development throughout the 19th and 20th centuries.

In this course you will appreciate how the economic history of Latin America still very much shapes and constrains current Latin American economic growth; to understand the historical reasons behind the comparatively poor economic performance of almost all the countries within the region since early 19th independence. You conclude your economic history of the region by considering the contemporary reality of debt, financial crisis, inflation, structural adjustment and the search for new paradigms of growth and equity in today's globalized world. The course places current problems in an historical perspective and uses applied economic analysis to understand the choices as well as the constraints that Latin American policy makers face.

### 4 Learning Objectives

The objective of this course is to provide a clear understanding of the Latin American economy today, within an interdisciplinary framework analyzing their history, politics and economic development, using the economic lenses. Students should learn in this course the following:

1. The necessary tools for economy analysis and how they apply to Latin America.
2. A general knowledge of the different regions that comprise Latin America.
3. To understand how the history of the region shapes the problems it faces today.
  - a. The growth strategies based on Import Substitution Industrialization.
  - b. The persistence of inflation, poverty and inequality, unsustainable debt and macroeconomic stabilization.
  - c. The role of the state and the financing development through capital flows.
4. The ability to read, write and present to others, information about a country in a concise and schematic way.

### 5 Course Methodology

- Class lectures will further develop the issues touched upon in the assigned readings. Having read the assigned material, students will participate actively in discussions regarding those issues and their impact upon the economic, political and social realities of contemporary Latin American economies. **Students are responsible for coming to class prepared to discuss the required readings.**
- They will be evaluated for their level of preparation and participation through **two exams**: a **midterm (February 21<sup>st</sup>, 2017)** and a **final exam (May 8<sup>th</sup>, 2017)**, regarding the topics covered during those weeks (non accumulative).

- **Group project:** In working groups of 3 to 5, students will analyze the current economic perspectives for a country of their choice in Latin America. A guideline for the research project will be provided by the instructor through the blackboard.

The format of the final products you will turn in are:

1. Class Presentation: groups will have **two oral presentations** (with a ppt) on **week 8<sup>th</sup> and week 16<sup>th</sup>** to present a quick and brief summary of how the topics explained in class applied to their country.

2. Written paper: a written report of 15 pages (not including graphs and figures), one and half space, times new roman 11 point (paper and online format). Due on **May 2<sup>nd</sup>, 2017**.

## 6 Grade Breakdown

Mid-term exam: 30%

Final exam 30%

Group project: 30%

Attendance and participation: 10%

## 7 Lectures Schedule Spring 2017

Week	Session	Topic	Assignment
1 <sup>st</sup>	Jan 12	Chapter 1. Introduction	
2 <sup>nd</sup>	Jan 17	Chapter 2. LATAM economies: Overview	Skidmore Prologue
	Jan 19	Chapter 2. (Cont)	Skidmore Ch.1
3 <sup>rd</sup>	Jan 24	Chapter 3. Historical roots: From Colonialism to Modern LATAM	Skidmore Ch.2
	Jan 26	Chapter 3. (Cont)	
4 <sup>th</sup>	Jan 31	Chapter 4. Economic development in LATAM	Franko Ch.1
	Feb 2	Chapter 4. (Cont)	
5 <sup>th</sup>	Feb 7	Chapter 5. Macroeconomic analysis of LATAM: Production	ECLAC Ch.II
	Feb 9	Chapter 5. (Cont) Labor market	ECLAC Ch.IV
6 <sup>th</sup>	Feb 14	Chapter 5. (Cont) Prices and inflation	ECLAC Ch.III
	Feb 16	Chapter 5. (Cont) Macroeconomic Policies	
7 <sup>th</sup>	<b>Feb 21</b>	<b>MIDTERM EXAM</b>	
	Feb 23	<i>WINTER BREAK (No classes)</i>	
8 <sup>th</sup>	Feb 28	COUNTRY PRESENTATIONS	
	Mar 2	COUNTRY PRESENTATIONS	
9 <sup>th</sup>	Mar 7	Chapter 6. Growth strategies in Latin America	Franko Ch.2
	Mar 9	Chapter 6. (Cont) Patterns of Unequal Growth	
10 <sup>th</sup>	Mar 14	Chapter 6. (Cont) From the ISI Model to the New Patterns of Growth	Franko Ch.3
	Mar 16	Chapter 7. Trade Policy in Latin America	Franko Ch.8
11 <sup>th</sup>	Mar 21	Chapter 7. (Cont)	
	Mar 23	Chapter 8. Regionalism in LATAM	
12 <sup>th</sup>	Mar 28	Chapter 8. (Cont) Other blocs: Mercosur and CAN	
	Mar 30	Chapter 9. International trade agreements: LATAM and the EU	
13 <sup>th</sup>	Apr 4	Chapter 9. (Cont) LATAM and the US, and Asia	
	Apr 6	Chapter 10. Financing for Development: Capital flows in LATAM	Franko Ch.7
14 <sup>th</sup>	Apr 11	<i>SEMANA SANTA (No classes)</i>	
	Apr 13	<i>SEMANA SANTA (No classes)</i>	
15 <sup>th</sup>	Apr 18	Chapter 10. (Cont)	
	Apr 20	<i>Final review</i>	
16 <sup>th</sup>	Apr 25	COUNTRY PRESENTATIONS	
	Apr 27	COUNTRY PRESENTATIONS	
17 <sup>th</sup>	May 2	<i>Día de la Comunidad de Madrid (no classes)</i>	Final paper due
18 <sup>th</sup>	<b>May 8</b>	<b>FINAL EXAM</b>	<b>15:30</b>

NB: The instructor could do any change considered appropriate for the better development of the class.

## TUTORIALS

You are welcome to contact me during scheduled hours or, if necessary, at any arranged time.

### Textbooks

There is **not any required textbook but a mandatory COURSE READING (available at SLU Madrid Bookstore)**. Please check out the contents of the course readings assigned to each session. Students have to read and to prepare in advance those contents. Additional readings will be accessed through the Blackboard.

### Important Dates

Jan. 24 – Last Day to Drop a Class Without a Grade of W and/or Add a Class.

Feb. 21 – Midterm exam, 16:00.

Mar. 10 – Last day to drop a class and receive a grade of W.

Mar. 29 – Registration for fall semester opens.

Apr 27 – Last day of class for TT classes

May 8 – Final exam, 15:30

For other important dates, visit:

<https://www.slu.edu/madrid/academics/registrar/academic-calendar/spring-2017>

## 8 Accommodation Statement

In recognition that people learn in a variety of ways and that learning is influenced by multiple factors (e.g., prior experience, study skills, learning disability), resources to support student success are available on campus. Students who think they might benefit from these resources can find out more about:

1. Course-level support (e.g., faculty member, departmental resources, etc.) by asking your course instructor.
2. University-level support (e.g., tutoring/writing services, Disability Services) by visiting the Academic Dean's Office (San Ignacio Hall) or by going to [http://spain.slu.edu/academics/learning\\_resources.html](http://spain.slu.edu/academics/learning_resources.html).
3. Students who believe that, due to a disability, they could benefit from academic accommodations are encouraged to contact Disability Services at +34 915 54 58 58, ext. 204, send an e-mail to [counselingcenter-madrid@slu.edu](mailto:counselingcenter-madrid@slu.edu), or to visit the Counseling Office (San Ignacio Hall). Confidentiality will be observed in all inquiries. Course instructors support student accommodation requests when an approved letter from Disability Services has been received and when students discuss these accommodations with the instructor after receipt of the approved letter.

## 9 Academic Honesty and Plagiarism

The University is a community of learning, whose effectiveness requires an environment of mutual trust and integrity, such as would be expected at a Jesuit, Catholic institution. As members of this community, students, faculty, and staff members share the responsibility to maintain this environment. Academic dishonesty violates it. Although not all forms of academic dishonesty can be listed here, it can be said in general that soliciting, receiving, or providing any unauthorized assistance in the completion of any work submitted toward academic credit is dishonest. It not only violates the mutual trust necessary between faculty and students but also undermines the validity of the University's evaluation of students and takes unfair advantage of fellow students. Further, it is the responsibility of any student who observes such dishonest conduct to call it to the attention of a faculty member or administrator.

Examples of academic dishonesty would be copying from another student, copying from a book or class notes during a closed-book exam, submitting materials authored by or editorially revised by another person but presented as the student's own work, copying a passage or text directly from a published source without appropriately citing or recognizing that source, taking a test or doing an assignment or other academic work for another student, tampering with another student's work, securing or supplying in advance a copy of an examination without the knowledge or consent of the instructor, and colluding with another student or students to engage in an act of academic dishonesty.

Where there is clear indication of such dishonesty, a faculty member or administrator has the responsibility to apply appropriate sanctions. Investigations of violations will be conducted in accord with standards and procedures of the school or college through which the course or research is offered. Recommendations of sanctions to be imposed will be made to the dean of the school or college in which the student is enrolled. Possible sanctions for a violation of academic integrity include, but are not limited to, disciplinary probation, suspension, and dismissal from the University. The complete SLU Academic

Honesty Policy can be found at the following link:  
[http://spain.slu.edu/academics/academic\\_advising/docs/Academic\\_integrity.pdf](http://spain.slu.edu/academics/academic_advising/docs/Academic_integrity.pdf)

## 10 Student Outcome Assessment

Saint Louis University-Madrid Campus is committed to excellent and innovative educational practices. In order to maintain quality academic offerings and to conform to relevant accreditation requirements, we regularly assess our teaching, services, and programs for evidence of student learning outcomes achievement. For this purpose we keep on file anonymized and representative examples of student work from all courses and programs such as: assignments, papers, exams, portfolios, and results from student surveys, focus groups, and reflective exercises. *Thus, copies of your work for this course, including any exams, assignments and/or submitted papers may be kept on file for institutional research, assessment and accreditation purposes.* If you prefer that Saint Louis University-Madrid Campus does not keep your work on file, you will need to communicate your decision in writing to your professor.

## 11 Title IX

Saint Louis University and its faculty are committed to supporting our students and seeking an environment that is free of bias, discrimination, and harassment. If you have encountered any form of sexual misconduct (e.g. sexual assault, sexual harassment, stalking, domestic or dating violence), we encourage you to report this to the University. If you speak with a faculty member about an incident of misconduct, that faculty member must notify SLU's Title IX deputy coordinator, Marta Maruri, whose office is located on the ground floor of Padre Rubio Hall, Avenida del Valle, 28 (mmaruri@slu.edu; 915-54-5858 ext. 213) and share the basic fact of your experience with her. The Title IX deputy coordinator will then be available to assist you in understanding all of your options and in connecting you with all possible resources on and off campus.

If you wish to speak with a confidential source, you may contact the counselors at the SLU-Madrid's Counseling Services on the third floor of San Ignacio Hall (counselingcenter-madrid@slu.edu; 915- 54-5858 ext. 230) or Sinews Multipletherapy Institute, the off-campus provider of counseling services for SLU-Madrid (www.sinews.es; 91-700-1979) To view SLU-Madrid's sexual misconduct policy and for resources, please visit the following web address:

[www.slu.edu/Documents/Madrid/campus-life/SLUMadridSexualMisconductPolicy.pdf](http://www.slu.edu/Documents/Madrid/campus-life/SLUMadridSexualMisconductPolicy.pdf)

# STUDENT SYLLABUS RECOGNITION FORM

## SPRING 2017

Class: ECON 3790 Economics of Latin America  
Instructor: A. Narbona, PhD

Student Name: \_\_\_\_\_ Student initials: \_\_\_\_\_

The syllabus was given to me in paper form by the instructor and I acknowledge it is available always at the Blackboard of the course.

The instructor reviewed the following elements of the syllabus:

### Administrative:

Office Hours/Office Location: Initials: \_\_\_\_\_  
Course/Learning Objectives Initials: \_\_\_\_\_  
Textbook/Learning Materials Initials: \_\_\_\_\_

### Policies:

Grading Policy Initials: \_\_\_\_\_  
Mid-term exam: 30%  
Final exam 30%  
Group project: 30%  
Attendance and participation: 10%

Disability Policy Initials: \_\_\_\_\_  
Plagiarism Policy Initials: \_\_\_\_\_  
Title IX Policy Initials: \_\_\_\_\_

Attendance Policy: After the first week of classes, students have 3 accepted unexcused absences. Absences in excess will result in a grade reduction of ½ grade.

Initials: \_\_\_\_\_

### Important Dates:

#### Administrative:

January 24 – Last day to drop a class without a grade of W or to add a class

January 24 – Last day to choose audit (AU) or pass/no pass (P/NP) options

March 10 – Last day to drop a class and receive a grade of W

Initials: \_\_\_\_\_

### Exams, Papers and Presentations:

Students are expected to participate in all exams, turn in papers, and make presentations on the date of assignment (unless a valid, original doctor's or hospital form is presented). No student should schedule a trip or family visit on examination or presentation dates, nor should students schedule a return to their respective countries before their final examination date.

Initials: \_\_\_\_\_

Tuesday, February 21<sup>st</sup> Midterm Exam

Monday, May 8<sup>th</sup> Final Exam

### In-class Presentations (in rotating order):

Week #8: Tuesday and Thursday

Week #16: Tuesday and Thursday

Signed: \_\_\_\_\_ Date: \_\_\_\_\_