



SAINT LOUIS UNIVERSITY, MADRID CAMPUS

Faculty of Business Administration & Economics

1 Course Information

Course Title:	Political Economy of the European Union
Course Number:	ECON 3850
Semester:	Spring 2018
Prerequisite:	ECON1900 or equivalent
Credit Hours:	3
Meeting Day(s):	Monday and Wednesday
Meeting Time(s):	4.00pm – 5.15pm
Room:	San Ignacio A

2 Instructor Information

Name:	Aranzazu Narbona
E-mail:	aranzazu.narbona@slu.edu
Office Location:	PAH, Attic
Office Hours:	By appointment
Contacting me:	First, ask questions in class (it helps and others will likely have the same questions). Second, come see me during my office hours as listed above. Third, if neither of these options is possible, please send me an e-mail and alternative arrangements can be decided on.

3 Textbook and Other Instructional Material

There is not any required textbook but a **COURSE READING** (available online). Please check out the contents of the course readings assigned to each session. Students have to read and to prepare in advance those contents.

Additional readings will could be also given to you and they will be accessed through the Blackboard. These will be used for discussion purposes to explain classroom concepts in the context of the EU/Spanish/Global economy.

4 Course Description

This course is designed to give students a grasp of the economic and political realities of the European Union. They will develop an understanding of how common policies are conceived and implemented and how such policies affect the role that Europe plays in the world, as well as their social and economic impact within Europe itself. Students will have a clear view of the basic history of the European Union, its successes and failures and the challenges facing it in the future.

CHAPTER 1. Historical Development of the European Union

To better understand the conceptual framework of this course, students will get some insights about the basis of the economic integration theory and how these steps have been full-filled through the history of the EU. This first module provide a general overview of the most important facts occurred after 1945 in Europe, shedding light on the main achievements of the European integration process during each decade till today.

CHAPTER 2. European Treaties: What next after the Lisbon Treaty?

The discussion centers on the post-war political and economic environment and the relationship with U.S. in the new bipolar system (Cold War); from the first steps towards integration with the creation of the European Coal and Steel Community (Treaty of Paris-1951) till the Constitution for Europe and the Lisbon Treaty (2007).

CHAPTER 3. European Institutions and the EU decision making process

How do the European institutions work? The three-pillar structure and the after-Lisbon changes. What is the role of each institution, its composition and its function? The Big-5 institutions, the institutional triangle and the body control institutions.

CHAPTER 4. EU Budget

General structure of the European Financial Program and the EU revenues and expenditures and the MFF. History of the EU budget and current challenges under the new financial framework 2014-2020 and the Europe 2020 Agenda.

CHAPTER 5. EU Enlargement Policy

To date, the European Union has undergone 7 enlargements, gradually increasing the number of member states. The challenges, risks and difficulties are daunting, yet it is believed that the benefits are expected to far outweigh the costs in the long-run. Is this true? What can be expected from future enlargements such as Turkey or the Balkans? What about the exiting procedure of the UK? A special case study about the recent Brexit will be also done to discuss about this new challenge.

CHAPTER 6. The Single Market

This chapter looks at the original decision to create a common market after the signature of the Treaty of Rome (1957) and its process, passing through the SEA in 1986 and the 'single-market program' up to its real implementation and the current challenges. Concept of the internal market and the four freedoms will be discussed in class.

CHAPTER 7. EU Economic and Monetary Policy: A Great Success

Policy instruments and the functioning of the European Monetary System and European Monetary Union. How the euro was created, its twenty-year preparatory phase, the dangers and challenges it faced and how they were overcome. The Stability Pact and the fiscal problems in some European countries.

CHAPTER 8. EU Macroeconomic Performance and the EMU crisis

Analysis of the current economic performance of the European Union and the Eurozone to have a better understanding of the economic challenges that the economic and financial crisis has generated. Detailed analysis of the most important macroeconomic variables in the EU and the Eurozone.

CHAPTER 9. EU External Action: EU Trade Policy

One of Europe's greatest successes is the fact that it truly speaks with a single voice in world trade. There will be an in-depth analysis and discussion of Europe's role in world trade in the context of globalization. How is the relationship between the EU and the main economic powers such as the US, Russia or Japan? And with the less developed countries?

CHAPTER 10. EU Common Agricultural Policy: Another reform?

The objectives, policy instruments, financing and the failures of European Common Agricultural Policy will be discussed. Previous CAP reforms and the current measures that States and the EU are looking for eradicating distortions and inefficiencies in European agricultural production and markets.

6 Learning Objectives

- Develop a solid understanding of the historical evolution of the concept of European cultural and political identity and acquisition of a fully knowledge of the history of over fifty years of European integration, with all of its successes and achievements, as well as its failures and unmet challenges.
- Identify the working knowledge of EU institutions, common policies, decision-making processes and role in international affairs that will enable students to understand exactly how the European Union functions and what reforms and changes must be made to enable an enlarged Europe to prosper in the future.

7 Course Requirements

Grading: Letter grades are based on a 100 percent grading scale. The percentage you earn determines your course letter grade (i.e., your "final grade" in this course).

Grading Scale: A mark of x on an examination or assignment will result in a(n):

$90.0 \leq x < 94.0 = A-$	$94.0 \leq x \leq 100 = A$	
$80.0 \leq x < 83.0 = B-$	$83.0 \leq x < 87.0 = B$	$87.0 \leq x < 90.0 = B+$
$70.0 \leq x < 73.0 = C-$	$73.0 \leq x < 77.0 = C$	$77.0 \leq x < 80.0 = C+$
	$60.0 \leq x < 70.0 = D$	$x \leq 59.9 = F$

Grade Breakdown:	Midterm examination:	20%
	Final examination:	20%
	Team presentations:	20%
	Case Study: Brexit	10%
	EU Group paper:	25%
	<u>Attendance and participation:</u>	<u>5%</u>
	Total:	100%

- Examinations: Both examinations (**Midterm February 21st and Final April 30th, 2018**) will be given as closed book, containing questions ranging from multiple choice and short essay questions. The final examination will not be cumulative, only including chapters covered after the midterm.
- Case study: Students (by pairs) will prepare an opinion analysis regarding the consequences of the BREXIT and the British's exit from the EU. A Discussion Forum will be held on **February 26th, 2018** to analyze the risks and promises of the recent situation and the challenges for the EU enlargement policy. A template for this assessment will be provided by the instructor.
- Term Paper: In working groups, they will analyze one specific EU economic policy that is not covered in class. A guideline for the project will be provided by the instructor. The formats of the final products you will turn in are:
1. Class Presentation: groups will prepare two oral presentations about their topics and how the topics explained in class applied to their EU economic policy (with ppt presentation). There will be two group presentations (week 8th and 17th). A list of possible topics as well as two guidelines will be provided by the instructor in advance.
 2. Research paper: a written report (15-18 pages) and online document is **due on May 9th, 2018**. Format: One and half space, times new roman 11 point.
- Late Policy: Midterm and final examinations must be written on their respective dates. No alternative examinations will be scheduled except in the case of excused medical absences. Cases of excused medical absences must be petitioned for through the Chair of the department. Make-up midterms are subject to approval by the professor, the Chair and the Department of Business and Economics. All changes to the final examination must be approved by the Academic Dean. .
- Attendance: Consistent attendance is strongly encouraged for a thorough understanding of the concepts at hand. Active participation in classroom discussions is an instrumental component of this process. Concepts that are unclear to you personally are likely concerns shared among your peers as well. Economics and history are not disciplines which can be learned in isolation quickly prior to being graded. A strong correlation between classroom attendance and participation and course comprehension exists, and will reflect not only in this component of the grading scheme, but also in your examination marks as well. Students will be responsible for all announcements, information, problems or course changes that are made during lecture times. Students who wish to refrain from classroom participation may see me, and alternatives may be arranged. Please show up to class regularly and promptly. Lateness is not only disruptive; it is inexcusable (unless you have a valid excuse). I make a strong effort to give timely performance in class and expect the same of you. The 10% of your final grade allocated to attendance is objectively

determined. Three unexcused absences are permitted over the semester. After that, each unexcused absence reduces your attendance grade by 10%. I take random attendance over the semester to gauge this.

Warning:

If you want to receive a good grade it is vital that you attend class and stay current with the material. If you miss a class for any reason it is up to you to obtain notes through someone else. I am more than happy to discuss economics (both topics discussed in class or ones that have special interest to you). However, do not expect me to repeat or summarize any lectures that you have missed. Average midterm and final examination grades typically fall into the "D" range. To preemptively answer a question that you may have – *yes*, this class is extremely difficult. But hard continual work and dedication can ensure that you are well prepared for examinations when the time comes.

Important Dates:

Feb. 21: Last day to drop a class without a grade of W or to add a class. Last day to choose audit (AU) or pass/no pass (P/NP) options.

Mar. 9: Last day to drop a class and receive a grade of W.

Apr. 4: Registration for fall 2018 semester opens.

8 Accommodation Statement

In recognition that people learn in a variety of ways and that learning is influenced by multiple factors (e.g., prior experience, study skills, learning disability), resources to support student success are available on campus. Students who think they might benefit from these resources can find out more about:

1. Course-level support (e.g., faculty member, departmental resources, etc.) by asking your course instructor.
2. University-level support (e.g., tutoring/writing services, Disability Services) by visiting the Academic Dean's Office (San Ignacio Hall) or by going to http://spain.slu.edu/academics/learning_resources.html.
3. Students who believe that, due to a disability, they could benefit from academic accommodations are encouraged to contact Disability Services at +34 915 54 58 58, ext. 204, send an e-mail to counselingcenter-madrid@slu.edu, or to visit the Counseling Office (San Ignacio Hall). Confidentiality will be observed in all inquiries. Course instructors support student accommodation requests when an approved letter from Disability Services has been received and when students discuss these accommodations with the instructor after receipt of the approved letter.

9 Academic Honesty and Plagiarism

Academic integrity is honest, truthful and responsible conduct in all academic endeavors. The mission of Saint Louis University is "the pursuit of truth for the greater glory of God and for the service of humanity." Accordingly, all acts of falsehood demean and compromise the corporate endeavors of teaching, research, health care and community service via which SLU embodies its mission. The University strives to prepare students for lives of personal and professional integrity, and therefore regards all breaches of academic integrity as matters of serious concern.

The governing University-level Academic Integrity Policy can be accessed on the Provost's Office website at: http://www.slu.edu/Documents/provost/academic_affairs/University-wide%20Academic%20Integrity%20Policy%20FINAL%20%20%206-26-15.pdf. Additionally, SLU-Madrid has posted its academic integrity policy online: <http://www.slu.edu/madrid/academics>. As a member of the University community, you are expected to know and abide by these policies, which detail definitions of violations, processes for reporting violations, sanctions and appeals.

The professor will review these matters during the first weeks of the term. Please direct questions about any facet of academic integrity to your faculty, the chair of the department of your academic program or the Academic Dean of the Madrid Campus.

10 Student Outcome Assessment

In order to maintain quality academic offerings and to conform to accreditation requirements, SLU-Madrid regularly assesses its teaching, services and programs for evidence of student learning. For this purpose, SLU-Madrid keeps representative examples of student work from all courses and programs on file, including assignments, papers, exams, portfolios and results from student surveys, focus groups and reflective exercises. Copies of your work for this course may be kept on file for institutional research, assessment and accreditation purposes. If you prefer SLU-Madrid not to retain your work for this purpose, you must communicate this decision in writing to your professor.

11 Title IX

Saint Louis University and its faculty are committed to supporting our students and seeking an environment that is free of bias, discrimination, and harassment. If you have encountered any form of sexual misconduct (e.g. sexual assault, sexual harassment, stalking, domestic or dating violence), we encourage you to report this to the University. If you speak with a faculty member about an incident of misconduct, that faculty member must notify SLU's Title IX deputy coordinator, Marta Maruri, whose office is located on the ground floor of Padre Rubio Hall, Avenida del Valle, 28 (mmaruri@slu.edu; 915-54-5858, ext. 213) and share the basic fact of your experience with her. The Title IX deputy coordinator will then be available to assist you in understanding all of your options and in connecting you with all possible resources on and off campus.

If you wish to speak with a confidential source, you may contact the counselors at the SLU-Madrid's Counseling Services on the third floor of San Ignacio Hall (counselingcenter-madrid@slu.edu; 915-54-5858, ext. 230) or Sinews Multipletherapy Institute, the off-campus provider of counseling services for SLU-Madrid (www.sinews.es; 917-00-1979). To view SLU-Madrid's sexual misconduct policy and for resources, please visit the following web address: <http://www.slu.edu/Documents/Madrid/campus-life/SLUMadridSexualMisconductPolicy.pdf>.

12 Reading Schedule

Please complete all the following readings prior to each class. We may progress slower or faster than the following outline, hence, all dates are subject to minor changes. Examination dates are finalized. Supplementary readings may be assigned prior to each class to aid in the following

class' discussion.

TENTATIVE SCHEDULE FALL 2017

Week	Session	Topic	Readings
1 st	Jan 10	<i>Course Presentation</i>	No classes. Field trip to the EU delegation in Madrid
2 nd	Jan 15	Ch. 1 History of the EU	"Europe in 12 Lessons"
	Jan 17	Ch. 1 (Cont)	
3 rd	Jan 22	Ch. 2 EU Treaties	"A Union of law: from Paris to Lisbon"
	Jan 24	Ch. 2 (Cont)	"Lisbon Treaty"
4 th	Jan 29	Ch. 3 EU Institutions	"How the EU works"
	Jan 31	Ch. 3 (Cont)	
5 th	Feb 5	Ch. 4 EU Budget	"The EU Budget"
	Feb 7	Ch. 4 (Cont)	
6 th	Feb 12	Ch. 5 Enlargement policy	"EU Enlargement Policy"
	Feb 14	Guest Speaker	
7 th	Feb 19	Case study: Consequences of BREXIT	
	Feb 21	MIDTERM EXAM	
8 th	Feb 26	Group Presentations	
	Feb 28	Group Presentations	
9 th	Mar 5	Ch. 5 (Cont)	
	Mar 7	Ch. 6 The Single Market	"The internal market"
10 th	Mar 12	Ch. 6 (Cont)	
	Mar 14	Ch. 7 Economic and Monetary Union	"The EMU and the euro"
11 th	Mar 19	Ch. 7 (Cont)	
	Mar 21	Ch. 8 EU Macroeconomic Analysis	"Economic outlook. Winter 2017"
12 th	Mar 26	SEMANA SANTA	No classes
	Mar 28		
13 th	Apr 2	Ch. 8 (Cont)	
	Apr 4	Ch. 9 EU Trade Policy	"Trade Policy"
14 th	Apr 9	Ch. 9 (Cont.)	
	Apr 11	Ch. 10 Common Agricultural Policy	"Agricultural Policy"
15 th	Apr 16	Ch. 10 (Cont.)	
	Apr 18	Final review	
16 th	Apr 23	<i>Field trip to the EU Delegation in Madrid (TBC)</i>	
	Apr 25	FINAL TERM EXAM	Last day of classes
17 th	May 8	Group Presentations (3.30-6.30pm)	Final paper due on May 9th (Thursday)

NB: The instructor could do any change considered appropriate for the better development of the class.

Students enrolled in this class must participate and make payment for all mandatory trips/activities. The prices posted on the web are approximate; and the final price will be based on the number of students enrolled on the last day of the Add/Drop period. All students, including those who withdraw from the class after this date, are required to pay these fees, which are non-refundable, unless the trip is cancelled due to low enrollment. Please review SLU-Madrid's trip policies, available [on-line](#).