

FINANCIAL AID 101

A guide to SLU-Madrid's latest tuition rate and aid opportunities for U.S. citizens and permanent residents.

WHAT IS FINANCIAL AID?

Financial aid is any funding that assists a student in paying for a college education. It may come from the federal or state government, from the college to which you applied or from another private organization.

HOW DO I APPLY?

To be considered for need-based financial aid, you must file the Free Application for Federal Student Aid (FAFSA) at fafsa.ed.gov. When completing the FAFSA, make sure to add **SLU's school code: 002506**.

WHY FILE THE FAFSA?

The FAFSA computes your Expected Family Contribution (EFC) using data about the income and assets of the student and his or her parent(s). Your EFC will then be used to calculate your financial need at each school to which you have applied.

WHERE CAN I APPLY?

Apply online for free at fafsa.ed.gov. Some schools also may require you to complete another document called the CSS Financial Aid Profile, which asks for additional information regarding investments. Make sure you verify which forms are required to qualify you for financial aid at the schools to which you have applied.

COMPLETE THE FAFSA ON THE WEB WORKSHEET:

This worksheet is a simplified version of the FAFSA; completing it will help you gather all of the prerequisite data prior to filing. Completing this worksheet will decrease your chances of error and increase your confidence in navigating the financial aid process. Visit fafsa.ed.gov.

PRIVATE AID RESOURCES

- Finaid on the Web: finaid.org
- Fastweb: fastweb.com
- GoCollege: gocollege.com
- Scholarship Foundation of Saint Louis: sfstl.org

TIMELINE

Beginning Oct. 2018:

Create an FSA ID at fsaid.ed.gov. Complete your FAFSA online at fafsa.ed.gov. **SLU's FAFSA school code is 002506.**

Nov. 2018:

The Office of Admissions begins to review applications for the Fall 2019. Admissions are rolling. Complete the online application at: slu.edu/madrid/apply.php.

Feb. 2019:

Receive your award letters. They will list your scholarships, grants and loans eligibility based upon your FAFSA. Begin learning about the loans and payment plans that best suit you and your family. There are creative ways to finance your education, and SLU wants to help you to discover all of your options.

May 31, 2019:

Deadline to apply for the fall for students who are not EU citizens.

TYPES OF AID

SCHOLARSHIPS:

Free money awarded based on talent, merit or service. These can be awarded by a college or high school and/or community organizations.

GRANTS:

Money awarded based on need and given by the university/college or state/federal government.

LOANS:

Money that is to be paid back. Various types of loans can be used to finance your education. Loans can be in a student's or parent's name and can be federal or private.

APPLY ONLINE AT:
slu.edu/madrid/apply.php

Veterans and Military Families

Saint Louis University – Madrid is proud to support veterans of the United States Armed Forces. We accept the Post 9/11 GI Bill for eligible veterans and dependents, and participate in the Yellow Ribbon program. Applicants for VA benefits must use the St. Louis address when listing SLU: One Grand Blvd, St. Louis, MO 63103.

Annual Undergraduate Costs (2018-2019)

Tuition and Fees (first-year students)	\$23,631.00
Post 9/11 GI Bill	\$23,671.94*
Monthly Housing Stipend	\$1,506.00**

* Maximum to be applied after grants and scholarships

** For full-time enrollment at 100% benefit rate, partial months are prorated

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