The purpose of the LDS program is to provide low-interest rate loans to eligible individuals from disadvantaged backgrounds that are enrolled full-time in good standing at an eligible health professions school.

**Eligibility:**

An individual from a disadvantaged background is defined by the U.S. Department of Health and Human Services as someone who:

- Comes from an environment that has inhibited the individual from obtaining the knowledge, skill and abilities required to enroll in and graduate from a health professions school; or
- Comes from a family with an annual income below a level based on low-income guidelines according to family size published by the U.S. Bureau of the Census, adjusted annually for changes in the Consumer Price Index, and adjusted by the Secretary of Health and Human Services for use in health professions and nursing programs.

Eligible students must also be:

- A citizen, national or a lawful permanent resident of the United States or the District of Columbia, the Commonwealths of Puerto Rico or the Marianas Islands, the Virgin Islands, Guam, the American Samoa, the Trust Territory of the Pacific Islands, the Republic of Palau, the Republic of the Marshall Islands and the Federated State of Micronesia.

**Application:** To apply for the LDS loan the student needs to complete the Free Application for Federal Student Aid. For consideration, the parental data must be included on the FAFSA regardless of dependency status. Students must also submit copies of both their and their parents Federal Tax returns. Application submission priority date: **October 1, 2020.**

**Amount:** Awards up to $15,000 per academic year, based on the availability of funds.

**Interest rate:** 5% fixed interest. Interest does not accrue during periods of grace or deferment.
The following documents are required to apply for and receive the LDS loan. They must be submitted by **October 1, 2020** to receive consideration for the Loans for Disadvantaged Student program.

- [ ] The LDS Application
- [ ] The 2020-2021 FAFSA completed with parental data using the data retrieval tool (DRT)
- [ ] The 2020-2021 Validation documents as listed on the LDS application (please contact the office)
- [ ] The LDS Application & Solicitation Disclosure (**Do Not Return – Information Only**)

**This section is to be completed with Student Financial Services (If LDS awarded)**

- [ ] The LDS Promissory Note
- [ ] The Entrance Counseling Questionnaire
- [ ] The LDS Private Education Loan Applicant Self-Certification
- [ ] The LDS Approval Disclosure and The LDS Final Disclosure

Please return the above documents to:

Saint Louis University  
Student Financial Services  
1402 S. Grand Blvd.  
Caroline 120  
St. Louis, MO 63104
SAINT LOUIS UNIVERSITY SCHOOL OF MEDICINE
Loans for Disadvantaged Students (LDS) 2020-2021 Application

Application submission priority date: October 1, 2020

SLU ID#: ____________________

APPLICANT INFORMATION--PLEASE PRINT

Last Name: ____________________ First Name: ____________________ M.: ____________________

Street Address: ____________________ Apartment#: ____________________

City: ____________________ State: ____________________ ZIP: ____________________

Phone: ____________________ E-mail Address: ____________________

ELIGIBILITY CRITERIA

1. Are you a U. S. Citizen, National, or lawful permanent resident of the United States, the commonwealth of Puerto Rico, the Northern Mariana Islands, the Virgin Islands, Guam, American Samoa or the Trust Territory of the Pacific?

   YES ☐ NO ☐

2. Do you come from an environment that has inhibited you from obtaining the knowledge, skill and abilities required to enroll in and graduate from a health professions school?

   YES ☐ NO ☐

3. Does your parent’s annual income fall below a level based on poverty guidelines according to family size published by the U. S. Census Bureau? To answer this question, please refer to the chart on the back page.

   YES ☐ NO ☐

4. Does your annual income fall below a level based on poverty guidelines according to family size published by the U. S. Census Bureau? To answer this question, please refer to the chart on the back page.

   YES ☐ NO ☐

5. Do you intend to serve in a medically underserved community upon completion of medical school?

   YES ☐ NO ☐

6. Do you intend to practice in primary care upon completion of medical school?

   YES ☐ NO ☐

7. Do you come from a rural background? If yes, what town?

   YES ☐ NO ☐

8. Do you intend to serve in a rural area upon completion of medical school?

   YES ☐ NO ☐

9. Do you come from an underrepresented minority group? (Asian, Black or African American, American Indian or Alaska native, Native Hawaiian or Other Pacific Islander, Hispanic or Latino) If yes, please indicate which minority group best describes you.

   YES ☐ NO ☐

10. Are you a first generation college student? (Answer yes if neither of your parents went to college)

    YES ☐ NO ☐

HAVE YOU SUBMITTED THE FOLLOWING?

The 2020-2021 Free Application for Federal Student Aid (FAFSA) with the parental information?

   YES ☐ NO ☐

The 2020-2021 Validation form available upon request

   YES ☐ NO ☐

Your FAFSA updated using the Data Retrieval Tool for you or a copy of the 2018 federal tax return transcripts for you and your spouse. (if you or your spouse filed).

   YES ☐ NO ☐

Your Parental information updated on your FAFSA Data Retrieval Tool or a copy of the 2018 federal tax return transcripts for your parent(s). (if your parent(s) filed).

   YES ☐ NO ☐

In the box below write a brief statement about why your background qualifies you for the LDS. Attach a second page if needed.


My signature below certifies that the information reported is complete and correct.

Student Signature: ____________________ Date: ____________________
# The 2020 Poverty Guidelines

<table>
<thead>
<tr>
<th>Persons in Family</th>
<th>48 Contiguous States and the District of Columbia</th>
<th>Alaska</th>
<th>Hawaii</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$12,760</td>
<td>$15,950</td>
<td>$14,680</td>
</tr>
<tr>
<td>2</td>
<td>$17,240</td>
<td>$21,550</td>
<td>$19,830</td>
</tr>
<tr>
<td>3</td>
<td>$21,720</td>
<td>$27,150</td>
<td>$24,980</td>
</tr>
<tr>
<td>4</td>
<td>$26,200</td>
<td>$32,750</td>
<td>$30,130</td>
</tr>
<tr>
<td>5</td>
<td>$30,680</td>
<td>$38,350</td>
<td>$35,280</td>
</tr>
<tr>
<td>6</td>
<td>$35,160</td>
<td>$43,950</td>
<td>$40,430</td>
</tr>
<tr>
<td>7</td>
<td>$39,640</td>
<td>$49,550</td>
<td>$45,580</td>
</tr>
<tr>
<td>8</td>
<td>$44,120</td>
<td>$55,150</td>
<td>$50,730</td>
</tr>
<tr>
<td>For families with more than 8 persons add:</td>
<td>$4,480 for each additional person</td>
<td>$5,600 for each additional person</td>
<td>$5,1500 for each additional person</td>
</tr>
</tbody>
</table>

Taken from the Department of Health and Human Services website 08/24/2020 https://aspe.hhs.gov/2020-poverty-guidelines
Loan Interest Rate & Fees

Your starting interest rate will be between

5%  Fixed

Your Starting Interest Rate (upon acceptance)
The starting interest rate you pay will be determined after you apply. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan:
Your interest rate is fixed at 5%. The grace period is 12 months, during which no interest accrues.

5%

Loan Fees

Zero processing fees; late charge equal to 6% of scheduled payments more than 60 days past due. Associated collection fees for referral to collection agency.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon 3 repayment options available to you during and after residency.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid over [term of loan]</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Grace Period</td>
<td>$10,000</td>
<td>5%</td>
<td>10 years 12 months after graduation</td>
<td>No payment due</td>
</tr>
<tr>
<td>2. Pre-payment prior to end of residency</td>
<td>$10,000</td>
<td>5%</td>
<td>10 years 12 months after graduation</td>
<td>$10,000.00</td>
</tr>
<tr>
<td>3 Standard repayment</td>
<td>$10,000</td>
<td>5%</td>
<td>10 years 12 months after graduation</td>
<td>$12,727.71</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

About this example

1 Loan is repaid on time over 10 years
2 Original amount borrowed is repaid prior to end of residency.
3 Original amount borrowed is repaid after grace period and residency/fellowship, provided borrower submits deferment forms as appropriate.
Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perkins for students</td>
<td>5%</td>
<td></td>
</tr>
<tr>
<td>Stafford for students</td>
<td>2.75% Undergraduate subsidized</td>
<td></td>
</tr>
<tr>
<td>Plus for Parents and Graduate/Professional Students</td>
<td>5.30% Federal Direct Loan</td>
<td></td>
</tr>
<tr>
<td></td>
<td>4.30% Undergraduate unsubsidized &amp; Graduate</td>
<td></td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the Department of Education at: sfp@slu.edu or 314-977-9840 www.federalstudentaid.ed.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days.

   3. **I acknowledge I have read, understand, and received a copy of this material.**

REFERENCE NOTES

Interest Rate
- Interest shall accrue from the beginning of the repayment period at 5% until loan is paid in full.

Eligibility Criteria
- Deferred eligibility requires full-time status as specified by promissory note.

Bankruptcy Limitations
- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:
- Borrower may defer payments during medical residency; provided the appropriate deferment forms are submitted annually. Minimum repayment $40 monthly, not less than ten (10) years, nor more than twenty-five (25) years.

- Prepayments:
  - No pre-payment penalty

More information about loan eligibility, repayment options, deferment, or forbearance options is available in your LDS promissory note.